

CHOKHANI GLOBAL EXPRESS LIMITED

CIN: L64120DL1991PLC045172

Registered Office: D-3/2, Okhla Industrial Area, New Delhi - 110020

Email : Secretarial@cge.co.in

Website: www.cge.co.in

Phone: 011-47105100

Landmark and route map

NOTICE

NOTICE is hereby given that the 26th Annual General Meeting of Members of M/s. CHOKHANI GLOBAL EXPRESS LIMITED will be held on Monday, 25th Day of December, 2017 at 1, DSIDC Complex, Okhla Industrial Area, Phase-I, New Delhi -110 020 at 11.30 A.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Financial Statement of the Company for the financial year ended on 31st march 2017 together with the Reports of the Board of Directors and Auditors thereon.
2. To ratify the appointment of the Auditors and to fix their remuneration

To consider and if thought fit, to pass with or without modification, following resolution as an ordinary resolution:

“RESOLVED THAT pursuant to the provisions of Sections 139 and 142 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) appointment of M/s B K Shroff & Co., Chartered Accountants, New Delhi (Firm Registration No- 302166E) as an auditor of the Company be and is hereby ratified from the conclusion of this Annual General Meeting till the conclusion of twenty seventh Annual General Meeting of the Company, at such remuneration as shall be fixed by the Board of Directors of the company in mutual consultation with the Auditors.”

3. To appoint a Director in place of Mrs. Rekha Suresh Goenka (DIN: 07027109) who retires by rotation and being eligible, offer herself for re- appointment.

SPECIAL BUSINESS :

To consider, and if thought fit, to pass the following resolution, with or without modification(s), as an Ordinary Resolution:

4. **REGULARISATION OF APPOINTMENT OF MR. VINESH BANSAL AS DIRECTOR OF THE COMPANY**

"RESOLVED THAT pursuant to the provisions of section 149, 152, 160 and all other applicable provisions of the Companies Act, 2013 (“Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Article of Articles of Association of the Company and Regulation 19 (4) read with Part D of Schedule II of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, regulations, notifications and circulars of Reserve Bank of India and other applicable laws, Mr. Vinesh Bansal (DIN: 07744879) who was appointed as an Additional Director of the Company with effect from 16th May, 2017 by the Board of Directors pursuant to Section 161 of the Act and as recommended by the Nomination and Remuneration Committee and who holds office only upto the date of the ensuing Annual General Meeting of the

Company and in respect of whom the Company has received notice in writing along with a deposit under Section 160 of the Act for proposing his candidature for the office of Director be and is hereby appointed as a Non Executive Director of the Company, whose period of office will be liable to determination by retirement of directors by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

5. RESOLUTION FOR VOLUNTARY LIQUIDATION OF THE COMPANY

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

"Resolved that pursuant to section 59 and other applicable provisions of the Insolvency and Bankruptcy Code, 2016 ('IBC, 2016') read with the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017 ('VLP Regulations') made there under (including any statutory modifications or re-enactment thereof for the time being in force), and the provisions of the Companies Act, 2013, as may be applicable, consent of the members of the Company be and is hereby accorded to liquidate the Company by way of voluntary liquidation, with effect from the date hereof.

Resolved further that Mr. Deepak Kukreja, Insolvency Professional, holding registration number IBBI/IPA-002/IP-N00077/2017-2018/10208 eligible to be appointed as a liquidator in terms of Regulation 6 of the VLP Regulations, be and is hereby appointed as the liquidator of the Company for the purpose of voluntary liquidation of the Company at the remuneration of INR1,00,000/- plus applicable taxes exclusive of any other liquidation expenses at actuals, reimbursement of actual out of pocket expenses that may be incurred in the process of voluntary liquidation of the Company.

Resolved further that pursuant to section 35, section 37 and other applicable provisions of IBC 2016, Chapter IV of the VLP Regulations and other applicable provisions, if any, liquidator shall, inter alia, exercise the following powers:

- a. To institute or defend suit, prosecution or other legal proceeding, civil or criminal in the name of and on behalf of the Company;
- b. To carry on the business of the Company so far as may be necessary for the beneficial liquidation of the Company;
- c. To appoint any professional at a reasonable remuneration to assist him in discharge of his duties;
- d. To appoint such other professional or to continue with the appointment of the existing statutory auditor of the Company as may be required till the dissolution of the Company;
- e. To discharge all power, functions duties as required under section 35 of the IBC, 2016 read with the VLP Regulations or any other applicable provisions;
- f. To open separate bank account on behalf of the Company as per the requirement of the IBC, 2016 or to change the name of the existing bank account of the Company as may be deemed appropriate;
- g. To do all such other things as may be in the beneficial liquidation of the Company and distribution of assets including but not limited to obtaining any consultation from the stakeholders of the Company;

CHOKHANI GLOBAL EXPRESS LIMITED

Resolved Further That pursuant to regulation 31 of the VLP Regulations, Mr. Deepak Kukreja Liquidator, be and is authorized to sell any of the Company's property by public auction or private contract with power to transfer the whole of it to any person or to sell the same in parcels;

Resolved Further That the Liquidator, inter-alia, be and is hereby authorised to obtain consultation as may be required from time to time, from the contributory in writing duly signed by an authorised officer/ director thereof.”

For Chokhani Global Express Limited

Place : New Delhi

Date : 1.12.2017

M. H. Ansari

CFO

NOTES :

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, is given below and forms part of the Notice as 'Annexure' to the Notice.
2. Details of Directors seeking regularization (appointment)/ re-appointment at the Annual General Meeting of the Company to be held on 25th December, 2017 are provided in (Annexure - 1) of this Notice.
3. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE (ON A POLL ONLY) INSTEAD OF HIMSELF AND SUCH A PROXY NEED NOT BE A MEMBER OF THE COMPNAY.

In pursuance of the provision of section 105 of the Companies Act, 2013, a person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. However a single person may act as proxy and such person shall not act as proxy for another person or shareholder.

The instrument appointing the proxy (Annexure A-1) should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before commencement of the AGM (on or before 11:30 a.m. on 23rd December, 2017). Proxies submitted on behalf of Companies, Societies etc. must be supported by an appropriate resolution/ authority, as applicable.

4. Corporate Members intending to send their authorized representatives to attend the meeting in pursuance to the provision of section 113 of Companies Act, 2013 are requested to send a certified copy of the Board Resolution/ Power of Attorney authorizing their representative to attend and vote on their behalf at the meeting.
5. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
6. Pursuant to Section 91 of the Companies Act, 2013, and Regulation 42 of the SEBI (LODR. 2015), the Register of Members and Share Transfer Books of the Company will remain closed from Monday 18th day of December, 2017 to Monday the 25th day of December, 2017 (Both days inclusive) for determining the names of members eligible for voting at the meeting.
7. Members who are holding physical shares in identical order of names in more than one folio are

requested to send to the Company or Company's Share Transfer Agent the details of such folios together with the share certificates for consolidating their holding in one folio. The share certificates will be returned to the members after making requisite changes, thereon. Members are requested to use the new share transfer form SH-4.

8. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company in pursuance of the provision of section 72 of the Companies Act, 2013. The Nomination Form SH-13 prescribed by the Government can be obtained from the Registrar and Transfer Agent or the Corporate Affairs and Legal Department of the Company at its Office.
9. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Companies (Management and Administration Rules), 2014, companies can serve Annual Reports and other communications through electronic mode to those Members who have registered their e-mail address either with the Company. Members who have not registered their e-mail address with the Company are requested to submit their request with their valid e-mail address to the Company. Members holding shares in demat form are requested to register/ update their e-mail address with their Depository Participant(s) directly. Members of the Company, who have registered their email-address, are entitled to receive such communication in physical form upon request.
10. Members/ Proxies should bring the attendance slips (Annexure - A-2) duly filled and signed as per the specimen signature recorded with the Company, for admission to the meeting hall. Members holding shares in dematerialized form are requested to bring their DP-ID and Client-ID numbers for easier identification for attendance at the meeting.
11. Any person who becomes a member of the Company after the dispatch of Notice of the meeting and holding shares as on the cut-off date i.e. 17th December, 2017 have the options to request for physical copy of the Ballot form by sending an email to secretarial@cge.co.in by mentioning their Folio No./ DP ID and Client ID No.
12. Members seeking any information/ document relating to the Accounts, Legal and other matters with respect to the businesses to be transacted at the Annual General Meeting may write to the Company Secretary/ Director at the Registered Office of the Company at least seven days in advance of the Meeting.
13. Members may please note that all investor related communication may be addressed to the Registrar and Share Transfer Agent at the following address:

Beetal Financial & Computer services Pvt. Ltd.

Unit: Chokhani Global Express Ltd.

Beetal house, 3rd Floor 99, MADANGIR, BEHIND LSC NEAR Dada Harsukhdas Mandir, New Delhi-110062

Tel no. 011-29961281-83

E-mail id: beetalrta@gmail.com

For effecting changes in address/ bank details, members are requested to notify:

- (i) The R&T Agent of the Company, viz. Beetal Financial & Computer services Pvt. Ltd., if shares are held in physical form; and
- (ii) Their respective Depository Participant (DP), if shares are held in electronic form.

14. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during business hours except on holidays, up to and including the date of the Annual General Meeting of the Company.
15. The Company has appointed Mr. Sumit (Membership No- 34665), to act as the Scrutinizer, to conduct and scrutinize the e-voting process in a fair and transparent manner. The Scrutinizer shall, immediately after the conclusion of voting at the general meeting, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make a Scrutinizer's Report of the total votes cast in favour or against, if any, forthwith to the Chairman or a person authorized by him in writing who shall countersign the same and declare the result of the voting forth with.

Voting through Electronic Means

16. Pursuant to the provisions of section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 read with the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide the facility to Members to exercise their right to vote by electronic means as on cut-off date i.e. 17th December, 2017

The e-voting period will commence from 22nd of December, 2017 at 09:00 a.m. and will end at 5:00 p.m. on 24th of December, 2017. The e-voting module will be disabled thereafter. The Members desiring to vote through electronic mode may refer to the detailed procedure on e-voting sent separately.

Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently. The voting right of shareholders shall be in proportion to their share in the paid up equity share capital of the Company as on the cut-off date being, 17th December, 2017

17. As per the provisions of Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the results of the e-voting are to be submitted to the Stock Exchange(s) within 48 hours of the conclusion of the AGM. The results declared along with Scrutiniser's Report shall be placed on the Company's website www.cge.co.in

PROCEDURE FOR E-VOTING

The Company has entered into an arrangement with Central Depository Services (India) Limited (CDSL) for facilitating e-voting for AGM. The instruction for receiving E-voting are as under:-

In case of members receiving e-mail:

- i. Log on to the e - voting website www.evotingindia.com
- ii. Click on "Shareholders" tab.
- iii. Now, select the "COMPANY NAME" from the drop down menu and click on "SUBMIT" and Now Enter your User ID
 - a) For CDSL: 16 digits beneficiary ID,
 - b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c) Members holding shares in Physical Form should enter Folio Number registered with the Company.
- iv. Next enter the Image Verification as displayed and Click on Login.
- v. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then existing password is to be used.
- vi. If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form

PAN*	<p>Enter your 10 digit alpha-numeric *PAN implies issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <p>Members who have not updated their PAN with the Company/ Depository Participant requested to use the first two letters name and the last 8 digits of the sequence number in the PAN field. Sequence number is printed on address slip.</p>
	<p>In case the Sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Ex. If your name is Ramesh Kumar with sequence number 100 then you enter RA00000100 in the PAN field.</p>
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <p>If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).</p>

- vii. After entering these details appropriately, click on "SUBMIT" tab.
- viii. Members holding shares in physical form will then reach directly the Company selection screen. However, Members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- ix. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- x. Click on the EVSN for the CHOKHANI GLOBAL EXPRESS LIMITED on which you choose to vote.
- xi. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xii. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- xiii. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xiv. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xv. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- xvi. If Demat Account Holder has forgotten the changed password then ENTER the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xvii. Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Please follow the instructions as prompted by the mobile app while voting on your mobile.

xviii Note for non individual shareholders and custodians :

- Non Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates.
- They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.
- After receiving the login details Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.

In case of members receiving the physical copy:

- (A) Please follow all steps from sl. no. (i) to sl. no. (xvii) above to cast vote.
- (B) The voting period begins at 9.00 a.m. on Friday, 22nd December, 2017 and will end at 5.00 p.m. on Sunday, 24th December, 2017. During this period, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (C) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.

The results shall be declared on or after the AGM. The results along with the Scrutinizer's Report shall also be placed on the website of the Company.

1. Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts.
2. Members holding shares in physical form are requested to forward all applications for transfers and all other shares-related correspondence (including intimation for change of address) to the Share Transfer Agents of the Company.
3. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company / Beetal Financial & Computer Services P Ltd. (the RTA).

Important Communication to Members

The Ministry of Corporate Affairs has taken a “Green Initiative in the Corporate Governance” by allowing paperless compliances by companies and as per Rule 18 of the Companies (Management and Administration) Rules, 2014 allowed companies to send any notice/ document (including Annual Report) to its members via e-mail. To support this green initiative of the Government in letter and spirit, the Company has taken an initiative to collect e-mail addresses of all its members.

Members holding shares in physical form are requested to provide/ update their e-mail addresses our RTA, Beetal Financial & Computer Services Private Limited (Registrar and Share Transfer Agent) and

also to mail us at Contact@cge.co.in. Company has also requested our Shareholder to provide the same by sending inland letter.

Note : Members holding shares in dematerialized form may kindly update their e-mail addresses with their respective Depository Participants (DP's) and Company at Contact@cge.co.in.

Annexure to the Notice

EXPLANATORY STATEMENT IN PURSUANCE TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 4

Mr. Vinesh Bansal (DIN: 07744879) on the recommendation of the Nomination and Remuneration Committee was appointed as an Additional Director with effect from 16.05.2017 by the Board in accordance with the Article of the Articles of Association and Section 161 of the Companies Act 2013 ("the Act"). As per Section 161 of the Act, Mr. Vinesh Bansal holds office upto the date of the ensuing AGM, The Company has received requisite notice in writing under Section 160 of the Act proposing his candidature for the office of directorship and to be appointed as a Non-Executive Director at the ensuing AGM liable to retire by rotation. Mr. Vinesh Bansal has consented to the proposed appointment and declared qualified. Mr. Vinesh Bansal possesses requisite knowledge, experience and skill for the position of Director. The Board on receipt of the said notice from him and on the recommendation of its Nomination and Remuneration Committee and subject to approval of members in the ensuing AGM, has accorded its consent, to appoint Mr. Vinesh Bansal as a Non Executive Director liable to retire by rotation. Mr. Vinesh Bansal will not be entitled for any remuneration as per the company policy for non-executive directors except sitting fees for attending board meetings.

No other Director, Key Managerial Personnel of the Company and their relatives thereof are interested or concerned financial or otherwise in the proposed resolution.

The Board of Directors recommend passing of the resolution set out in Item No. 4 of this Notice.

ITEM NO. 5

RESOLUTION FOR VOLUNTARY LIQUIDATION OF THE COMPANY

There has been no significant business operations in the Company for last many years. The trading in the shares of the Company is also suspended at BSE for last many years. As no revival plan could be worked out for the Company, the Board of Directors at its meeting held on 01 December, 2017 approved the proposal to wind up the affairs of Chokhani Global Express Limited (the 'Company'), by way of voluntary liquidation in accordance with the provision of section 59 and other applicable provisions of the Insolvency and Bankruptcy Code, 2016 read with the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017 and the provisions of the Companies Act, 2013 as may be applicable in this regard.

The Board of Directors having made full enquiry into the affairs of the Company have formed an opinion that the Company will be able to pay-off its debts in full from the proceeds of the assets to be sold in the voluntary liquidation. In this regard, the directors have made a declaration of solvency duly verified by an affidavit. The record of business operations including annual return, records, documents, report etc. as prepared under section 134 and the audited financial statements for financial year ended 31st March, 2017 and the also the audited financial statement for the period from 1st April, 2017 to 20th November, 2017 have been duly approved and taken into consideration by the Board of Directors at the time of considering the proposal of voluntary liquidation of the Company

CHOKHANI GLOBAL EXPRESS LIMITED

As per the recommendation made by the Board, Mr. Deepak Kukreja Insolvency Professional, holding Registration number IBBI/IPA-002/IP-N00077/2017-2018/10208 be appointed to act as a liquidator for the voluntary liquidation of the Company. The liquidator is entrusted with the powers and duties as per applicable provisions of the IBC, 2016, VLP Regulations and other applicable provisions as may be in the beneficial liquidation of the Company.

None of the directors or their relatives are in any way concerned or interested, financially or otherwise, in the aforesaid resolution

The Board of Directors recommends the passing of resolution as set out above as a Special Resolution.

ANNEXURE - 1

DETAILS OF DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING

(Pursuant to Regulation 36 of SEBI (LODR), 2015 and SS-2)

Name of the Director	Mr. Vinesh Bansal
Director Identification Number	07744879
Date of joining the Board	16.05.2017
Profile of Director	Mr. Vinesh Bansal, Independent Director
Expert in specific Functional Area	He has rich experience in the field of operation, marketing and purchase. Good knowledge in dealing with matters related to marketing.
Chairmanships/ Directorships of other Companies (excluding Foreign Companies and Section 8 Companies)*	NA
Chairmanships/Memberships of Committees of other Public Companies (includes only Audit Committee and Stakeholders Relationship Committee)	Nil
No. of shares held in the Company	Nil

CHOKHANI GLOBAL EXPRESS LIMITED

* Directorship and Committee membership(s) in Chokhani Global Express Limited is not included in the aforesaid disclosure. Also, alternate directorship(s), directorship(s) in Private Limited Companies, Foreign Companies and Section 8 Companies and their Committee membership(s) are excluded. Membership(s) and Chairmanship(s) of Audit committee and Stakeholder's Relationship Committee of only Public Companies have been included in the aforesaid table.

Place: New Delhi
Date: 01.12.2017

By order of the Board

M. H. Ansari
CFO

CHOKHANI GLOBAL EXPRESS LIMITED

(Annexure A-1)

Form MGT-11

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L64120DL1991PLC045172

Registered Office: D – 3/2, Okhla Industrial Area, Phase – II, New Delhi- 110020

Email: Secretarial@cge.co.in

Website: www.cge.co.in

Phone: 011 47105100

Name of the Member (s) :	
Registered Address :	
E-mail ID :	
Folio No./ Client ID :	
DP ID :	

I/We, being the member (s) of shares of the above named Company, hereby appoint:

1. Name: Address:
E-mail ID: Signature:..... or failing him
2. Name: Address:
E-mail ID: Signature:..... or failing him
3. Name: Address:
E-mail ID: Signature:..... or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 26th Annual General Meeting of the Company, to be held at "1, DSIDC Complex, Okhla Industrial Area, Phase-I, New Delhi-110 020 on Monday, the 25th Day of December, 2017 at 11:30 A.M. and at any adjournment thereof in respect of such resolutions as are indicated below:

CHOKHANI GLOBAL EXPRESS LIMITED

Resolution No.		Optional	
		For	Against
Ordinary Business			
1.	To consider and adopt the Audited Financial Statement of the Company for the Financial Year ended 31 st March, 2017, the reports of the Board of Directors and Auditors thereon.		
2.	To Consider and ratify the appointment of Auditors of the company and fix their remuneration.		
3.	Appointment of a Director in place of Mrs. Rekha Suresh Goenka (DIN : 07027109) who retire by rotation and being eligible, offers herself for re- appointment.		
Special Business			
4.	Ordinary Resolution : Regulirasion of Appointment of Mr. Vinesh Bansal (DIN 07744879) as Independent Non Executive Director		
5.	Special Resolution : Special Resolution for Voluntary Winding up of the Company		

Signed this..... day of..... 2017

Signature of Shareholder _____

Signature of Proxy holder(s) _____

Affix
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

CHOKHANI GLOBAL EXPRESS LIMITED

Annexure A-2

**ATTENDANCE SLIP
(THE ATTENDANCE SLIP DULY FILLED IN IS TO BE HANDED OVER AT THE ENTRANCE OF
THE MEETING HALL)**

CIN: L64120DL1991PLC045172

Registered Office: D – 3/2, Okhla Industrial Area, Phase – II, New Delhi- 110020

Email: Secretarial@cge.co.in

Website: www.cge.co.in

Phone: 011 47105100

FOR DEMAT SHARES	FOR PHYSICAL SHARES
DP ID*	REGD. FOLIO NO
CLIENT ID*	NO. OF SHARES HELD

Full name of the member _____

Address _____

(To be filled in if Proxy Form has been duly deposited with the Company)

I hereby record my presence at the 26th Annual General Meeting of the Company on Monday, the 25th day of December, 2017 at 11:30 A.M. at “1, DSIDC Complex, Okhla Industrial Area, Phase-I, New Delhi-110 020.

*Applicable for Members holding shares in dematerialized form.

Signature of Member/Proxy



26th
Annual Report
2016 - 2017

**CHOKHANI
GLOBAL EXPRESS LIMITED**



CHOKHANI GLOBAL EXPRESS LIMITED

Board And Committee's of M/s. Chokhani Global Express Limited

The Board of Directors

Jagdish Prasad Chokhani
Chairman and Managing Director

Vinesh Bansal
Independent Director

Shiv Kumar Mandelia
Independent Director

Rekha Suresh Goenka
Woman Director

Executive Officers

M H ansari
Chief Financial Officer

Varsha Jain
Company Secretary

Board Committees

Audit Committee

Shiv Kumar Mandelia
Chairperson

Jagdish Prasad Chokhani
Member

Vinesh Bansal
Member

Nomination and Remuneration Committee

Shiv Kumar Mandelia
Chairperson

Rekha Suresh Goenka
Member

Vinesh Bansal
Member

Stakeholder's Relationship Committee

Shiv Kumar Mandelia
Chairperson

Jagdish Prasad Chokhani
Member

Vinesh Bansal
Member

Report of the Directors

To the Members,

The Directors are pleased to present their 26th Report along with the audited accounts of the Company for the year ended 31st March, 2017.

Financial Performance

The Company's financial performance for the year ended 31st March, 2017 is summarized below:

Particulars	2016-17	2015-16
Total Revenue	8,78,210	7,41,595
Profit / (Loss) before Tax	(1,10,557)	(4,43,053)
Profit / (Loss) after Tax	(91,845)	(3,06,150)

Performance Overview

During the year under review, the Company has no operational activity except that the Company earned an income of Rs. 8,78,210/- (as consultancy fee) against an income of Rs. 7,41,595 during the previous year. In view of the prevalent circumstances, market scenario and lack of adequate resources, the Company is presently unable to undertake any business activity. However, your Directors are looking forward for an opportune time and other option including re-structuring in the interest of the shareholders. Nevertheless, your Board is leaving no stone unturned only for the benefit of the shareholders.

During the year under review, there has been no change in the nature of business of the Company.

Further, no material changes and commitments have occurred between the end of the financial year and the date of the report affecting the financial position of the Company.

There has been no significant business operations in the Company for last many years. The trading in the shares of the Company is also suspended at BSE for last many years. As no revival plan could be worked out for the Company, the Board of Directors at its meeting held on 1st December 2017 approved the proposal to wind up the affairs of Chokhani Global Express Limited (the 'Company'), by way of voluntary liquidation in accordance with the provision of section 59 and other applicable provisions of the Insolvency and Bankruptcy Code, 2016 read with the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017 and the provisions of the Companies Act, 2013 as may be applicable in this regard.

Subsidiaries and Associates

Company doesn't have any Subsidiaries or Associates Company.

Material Subsidiaries

Pursuant to Regulation 24 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is required to formulate a policy for determining material subsidiaries but the same Clause is not applicable on Company as Company doesn't have any Subsidiary Company.

Management Discussion and Analysis

A separate chapter on Management Discussion and Analysis is given in this Annual Report.

Dividend

Considering the facts and prevailing circumstances, your directors have not recommended any dividend for the financial year 2016-17.

Reserves

In the above disclosure, General reserves are negative and equity has been eroded.

Public Deposits

During the F.Y. 2016-17, your Company has not accepted any deposits within the meaning of Sections 73 and 76 Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 and as such no amount of principal or interest was outstanding as on date of the Balance Sheet.

Corporate Governance

A separate report on Corporate Governance along with the General Shareholders Information, as prescribed under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is annexed as a part of the Annual Report along with the Auditor's Certificate on Corporate Governance.

Extract of Annual Return

The details forming part of the extract of the Annual Return in the Form MGT-9, in accordance with Section 92(3) of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, are set out herewith as "Annexure A" to this report.

Particulars of loans, guarantees or investments

The Net Worth of the Company is zero and Company has not given any loans or guarantee or investment under the provision of section 186 of the Companies Act, 2013.

Meetings of the Board and Committees

The details in respect to the number of Board and Committees meetings of your Company are set out in the Corporate Governance Report which forms part of this Report.

Audit Committee

Pursuant to the provisions of Section 177 of Companies Act, 2013, the Audit Committee of the Company consisting of requisite number of Directors, Mr. Aditya Tulshan as Chairman, Mr. Jagdish Prasad Chokhani and Mr. Shiv

Kumar Mandelia as members. However Mr. Aditya Tulshan Resigned from his office of directorship w.e.f- 24.05.2017 and Mr. Vinesh Bansal has been appointed in his place.

Board of Directors of the Company has duly accepted the recommendations of Audit Committee during financial year 2016-17.

Vigil Mechanism

The Company has established a Vigil Mechanism / Whistle Blower Policy. The purpose of this mechanism is to provide a framework to report concerns about unethical behavior, actual or suspected fraud or violation of the Company's code of conduct or ethics policy and provide adequate safeguards against victimization of the person availing this mechanism. This Policy has been appropriately communicated within the organization and is effectively operational. The policy provides mechanism whereby whistle blower may send protected disclosures directly to the Chairman of Audit Committee or Ethics Officer.

Risk Management

As per the requirement of Regulation 17 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company should lay down the procedures to inform Board members about the risk assessment and minimization procedures and the Board was responsible for framing, implementing and monitoring the risk management plan for the company. The Company has developed and implemented a Risk Management Policy to identify and mitigate key risks that may threaten the existence of the Company.

However it is to be noted that company's courier business has been suspended since 1998.

Internal Financial Controls

Your Company has put in place adequate internal financial controls with reference to financial statements. Such system has been designed to provide for :

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- Adoption of accounting policies in line with applicable accounting standards.
- Proper recording of transactions with internal checks and reporting mechanism.
- Compliance with applicable statutes, policies, management policies and procedures.

The management of your Company periodically reviews the financial performance against the approved plans across various parameters and takes necessary action, wherever necessary. However trading of the Company has been suspended since 1998 but the Company has to incur continuous expenses while income is less which is arrived on rendering consultancy services.

MATERIAL TRANSACTION

There has been no significant business operations in the Company for last many years. The trading in the shares of the Company is also suspended at BSE for last many years. As no revival plan could be worked out for the Company, the Board of Directors at its meeting held on 1st December, 2017 approved the proposal to wind up the affairs of Chokhani Global Express Limited (the 'Company'), by way of voluntary liquidation in accordance with the provision of section 59 and other applicable provisions of the Insolvency and Bankruptcy Code, 2016 read with the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017 and the provisions of the Companies Act, 2013 as may be applicable in this regard.

The Board of Directors having made full enquiry into the affairs of the Company have formed an opinion that the Company will be able to pay-off its debts in full from the proceeds of the assets to be sold in the voluntary liquidation. In this regard, the directors have made a declaration of solvency duly verified by an affidavit. The record of business operations including annual return, records, documents, report etc. as prepared under section 134 and the audited financial statements for financial

year ended 31st March, 2017 and the also the audited financial statement for the period from 1st April, 2017 to 20th November 2017 have been duly approved and taken into consideration by the Board of Directors at the time of considering the proposal of voluntary liquidation of the Company

Liquidation, if failed in restructuring

There was no fraud by the Company during the financial year 2016-17, which has been noticed (or) reported during the course of our Audit by the Auditors under section 12 of section 143 of Companies Act, 2013.

FRAUD REPORTED BY AUDITOR

There were no fraud by the Company during the financial year 2016-17, which has been noticed (or) reported during the course of our Audit by the Auditors under section 12 of section 143 of Companies Act, 2013.

Declaration of Independence

Your Company has received declaration from all the Independent Directors confirming that they meet the criteria of Independence as prescribed under the provisions of Companies Act, 2013 read with the Schedules and Rules made thereunder as well as Regulation 25 & 26 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The details of the familiarization programme for the Independent Directors have been uploaded on the website of the Company and may be accessed through the link: http://www.cge.co.in/CGEL/Policy/Familiarisation_Programme%20for%20Independent%20Directors.pdf

Details of Significant and material orders passed by the Regulators or Courts or Tribunals impacting going concern status and Company's operation in future

No significant and material order was passed by Regulators or Courts or Tribunals during the year under review impacting the going concern status of your Company. However

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Management of the Company has decided to go for voluntary winding up of the company subject to approval of shareholders of the Company.

Directors and Key Managerial Personnel

Appointments

During the financial year 2016-17 no appointments were made in the company as the company was having the optimum combination of the board of directors. However Mr. Vinesh Bansal appointed as an independent director in the Board meeting to be held on 16th May 2017.

In accordance with the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 Mrs. Rekha Suresh Goenka, Director is liable to retire by rotation at the forthcoming Annual General Meeting.

Resignations

During the financial year 2016-17 no directors and key managerial personal resigned however Mr. Aditya Tulshan has been resigned w.e.f 24.05.2017.

Directors' Responsibility Statement

Pursuant to Section 134(3)(c), the Directors hereby state and confirm that :

- (a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the

provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

- (d) the Directors have prepared the annual accounts on a going concern basis; and
- (e) the Directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Statement indicating the manner in which formal annual evaluation has been done

In terms of provisions of Companies Act, 2013 and Regulation 17 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out the annual evaluation of its own performance and that of its Directors individually. The evaluation criteria as laid down by the Nomination & Remuneration Committee included various aspects of the functioning of Board such as composition, process & procedures including adequate & timely information, attendance, delegation of responsibilities, decision-making; roles & responsibilities including monitoring, benchmarking, feedback; stakeholder relationship and committees.

The performance of individual Directors including the Chairman was evaluated on various parameters such as knowledge & experience, interest of stakeholders, time devoted etc. The evaluation process has been explained in the Corporate Governance Report of the Annual Report. The evaluation of Independent Directors was based on aspects like participation in & contribution to the Board decisions, knowledge & experience and judgment.

The Company recognizes and embraces the importance of diversity in the Board in

its success. We believe that a truly diverse Board will leverage difference in thought, perspective, knowledge, skill, regional and industry experience, culture and geographical background, age, ethnicity which will help us retain our competitive advantage.

COMPANIES CEASED OR BECOME SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE DURING THE YEAR

No Company is either ceased or become subsidiaries, joint ventures or associate Company during the financial year 2016-17.

Particulars of Remuneration

The information as required in accordance with Section 197(12) of the Companies Act, 2013, read with the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, is given below. However, as per the provision of Section 136 of the Companies Act, 2013, the Report and the Accounts are being sent to all members of the Company.

There is no remuneration paid to any Director or Managing Director of the company for the financial year 2016-17 due to the prevailing condition of the Company, but only Company Secretary is getting remuneration who was appointed on 1st February 2016. Thus there is no relevance to disclose remuneration for making any comparison as per the requirement of the provision of the Act and Rules made there under.

Nomination and Remuneration Policy

The Nomination & Remuneration Policy as approved by the Board on the recommendation of the Nomination & Remuneration Committee is annexed with this Report as **Annexure "B"**

Corporate Social Responsibility

Since Company's Business has been suspended since 1998, thus corporate social responsibility (CSR) provision is not applicable to the company.

Internal Complaints Committee (Anti-Sexual Harassment Policy)

During the period under review, no complaints were received by the Internal Complaints Committee established under the Policy for Prohibition, Prevention and Redressal of Sexual Harassment of Women at Workplace.

Related party transactions

Board has accorded its approval for entering into any related party transactions which are in the ordinary course of business and at arm's length basis. The Company has formulated a policy on Related Party Transactions on website of the Company and can be accessed through the mentioned link <http://www.cge.co.in/CGEL/Policy/Related%20Party%20Policy.pdf>.

Related party transactions (Form AOC- 2) pursuant to Section 134 (3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014 as entered by the Company during financial year 2016-17 is annexed herewith as **'Annexure C'** to this Report. Which states that only salary to KMP and sitting fee are paid during the financial year 2016-17.

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

Information as required by Section 134(3)(m) read with relevant rules of the Companies Act, 2013, is set out as under :

Conservation of Energy

There is no operation of the company except consultancy services provided thus there is no conservation of energy.

Technology absorption, adoption & innovation

N.A. (in view of (A) above)

Foreign Exchange Earnings & outgo

Current Year	Previous Year
(2016-17)	(2015-16)

CHOKHANI GLOBAL EXPRESS LIMITED

Earnings	Nil	Nil
Outgo	Nil	Nil

On behalf of the Board of Directors

Auditor and Auditor's Report

Place: New Delhi
Dated : 01/12/2017

Statutory Auditors

M/s B.K. Shroff & Co., Chartered Accountants, were appointed as Statutory Auditors of the Company in the 25th Annual General Meeting of the Company to hold office till conclusion of 28th AGM. As required under Regulation 33 of SEBI (LODR), 2015 & Companies Act 2013, the Auditors have also confirmed that they hold a valid certificate issued by the Peer Review of the Institute of Chartered Accountants of India.

Jagdish Prasad Chokhani
Chairman
DIN : 00304040

The observations of the Auditors in the Auditor's Report are explained, wherever necessary, in the appropriate Notes to the Accounts.

Secretarial Auditor

In accordance with the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, your Company has appointed Mr. Sapna Garg, ACS, Company Secretary in Practice and proprietor of M/S Sapna Garg & Associates., Company Secretaries to conduct the Secretarial Audit of your Company. The Secretarial Audit Report is annexed herewith as 'Annexure D' to this Report. The Secretarial Audit Report does not contain any qualifications, reservations or adverse remark

.Acknowledgements

The Board hereby places on record its sincere appreciation for the continued assistance and support extended to the Company by its collaborators, customers, bankers, vendors, Government authorities and employees.

Your Directors acknowledge with gratitude the encouragement and support extended by our valued Shareholders



CHOKHANI GLOBAL EXPRESS LIMITED



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Annexure-A
FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
as on financial year ended on 31.03.2017
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1)
of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	L64120DL1991PLC045172
ii	Registration Date	31-07-1991
iii	Name of the Company	CHOKHANI GLOBAL EXPRESS LIMITED
iv	Category/Sub-category of the Company	Company Limited By Shares
v	"Address of the Registered office" & contact details"	D-3/2, Okhla Industrial Area Phase-II New Delhi-110020
vi	Whether listed company	Company Listed with BSE
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	Beetal Financial & Computer Services Private Limited, Beetal House, 3rd Floor, 99 Madangir, Behind LSC Near Dada Harsukhdas Mandir, Delhi-110062 Contact No- 011-29961281-83
	New	

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the Company
1	Company was in Courier Business but there is no Operation since long Revenue showing in the Profit & loss account is from rendering consultancy services.	999799	100%

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

SI No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	Not having holding, subsidiary or Associate Company	N.A.	N.A.	N.A.	N.A.

CHOKHANI GLOBAL EXPRESS LIMITED

IV SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year		No. of Shares held at the end of the year		% change during the year				
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	1392700	1392700	35.55%	0	1392300	1392300	35.54%	0.01%
"b) Central Govt.or State Govt."					0				
c) Bodies Corporates	0	353300	353300	9.02%	0	353300	353300	9.02%	0
d) Bank/FI	0	0	0	0.00%	0				
e) Any other	0	0	0	0.00%	0				
SUB TOTAL:(A) (1)	0	1746000	1746000	44.56%	0	1745600	1745600	44.55%	0.01%
(2) Foreign									
a) NRI- Individuals	0	0	0	0%	0	0	0	0%	0
b) Other Individuals	0	0	0	0%	0	0	0	0%	0
c) Bodies Corp.	0	0	0	0%	0	0	0	0%	0
d) Banks/FI	0	0	0	0%	0	0	0	0%	0
e) Any other...	0	0	0	0%	0	0	0	0%	0
SUB TOTAL (A) (2)	0	0	0	0.00%	0	0	0	0.00%	0.00%
"Total Shareholding of Promoter (A)= (A)(1)+(A)(2)"									
	0	1746000	1746000	45%	0	1745600	1745600	45%	0.00%
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	0	0	0	0.00%	0	0	0	0.00%	0
b) Banks/FI	0	208100	208100	5.31%	0	208100	208100	5.31%	0.00%
C) Cenntral govt	0	0	0	0.00%	0	0	0	0.00%	0
d) State Govt.	0	0	0	0.00%	0	0	0	0.00%	0
e) Venture Capital Fund	0	0	0	0.00%	0	0	0	0.00%	0
f) Insurance Companies	0	0	0	0.00%	0	0	0	0.00%	0
g) FIIS	0	0	0	0.00%	0	0	0	0.00%	0
"h) Foreign Venture Capital Funds"									
	0	0	0	0.00%	0	0	0	0.00%	0
i) Others (specify)	0	0	0	0.00%	0	0	0	0.00%	0
SUB TOTAL (B)(1):	0	208100	208100	5.31%	0	208100	208100	5.31%	0.00%
(2) Non Institutions									
a) Bodies corporates				0.00%				0.00%	0
i) Indian	0	0	0	0.00%	0				0
ii) Overseas	0	0	0	0.00%	0				0
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.2 lakhs	0	1897900	1897900	48.44%	0	1897900	1897900	48.44%	-0.02%

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ii) Individuals shareholders holding nominal share									
capital in excess of Rs. 1 lakhs	0	0	0	0.00%	0	0	0	0.00%	0.00%
c) Others (specify)	0	65900	65900	1.68%	0	67100	67100	1.71%	0.03%
SUB TOTAL (B)(2):	0	1963800	1963800	50.12%	0	1964200	1964200	50.13%	0.01%
"Total Public Shareholding (B)= (B)(1)+(B)(2)"									
	0	2171900	2171900	55.44%	0	2172300	2172300	55.45%	0.01%
"C. Shares held by Custodian for "GDRs & ADRs"									
	0	0	0	0.00%	0	0	0	0.00%	0
Grand Total (A+B+C)	0	3917900	3917900	100.00%	0	3917900	3917900	100.00%	0

(ii) SHARE HOLDING OF PROMOTERS

SI No.	Shareholders Name	Shareholding at the beginning of the year		Shareholding at the end of the year			% change in share holding during the year		
		No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	NO of shares	% of total shares of the company	% of shares pledged encumbered to total shares		
1	Ganga Devi Chokhani	88800	2.27	0	0	0	0	-2.27	
2	Madhusudan Chokhani	22600	0.58	0	22600	0.577	0	0	
3	J.P. Chokhani H.U.F.	20,000	0.51	0	20,000	0.51	0	0	
4	Suresh Kumar Goenka	5,010	0.13	0	5,010	0.13	0	0	
5	Vani Singhania	3,900	0.10	0	3,900	0.10	0	0	
6	Anil Kumar Garg	5,110	0.13	0	5,110	0.13	0	0	
7	Vivek Garg	2,200	0.06	0	2,200	0.06	0	0	
8	Jagdish Chokhani	2510	0.06	0	91310	2.33	0	2.27	
9	Japesh Thakur	10	0	0	10	0	0	0	
10	Rajesh Kumar Tatanwala	10	0	0	10	0	0	0	
11	Suresh Kumar Tatanwala	10	0	0	10	0	0	0	
12	V.S Bilgi	10	0	0	10	0	0	0	
13	Sugan Fertilizers & Chemicals Ltd.	339500	8.67	0	339500	8.67	0	0	
14	Avtar Fin & Mangt. Consultant Ltd.	9200	0.23	0	9200	0.23	0	0	
15	Vikas Tower P Ltd.	1000	0.03	0	1000	0.03	0	0	
16	Ana Kalpa Financials Services P Ltd.	1000	0.03	0	1000	0.03	0	0	
17	Killa Investments P Ltd.	1000	0.03	0	1000	0.03	0	0	
18	PVR Securities P Ltd.	500	0.01	0	500	0.01	0	0	
19	M K Sethi Holdings P Ltd.	500	0.01	0	500	0.01	0	0	
20	Kesri Investment Ltd.	600	0.02	0	600	0.02	0	0	
21	Person acting in concert (PAC), 2958 in Nos.	1242530	31.71%	0	1242130	31.70%	0	0.01%	
	Grand Total	1746000	44.56%	0	17,45,000	44.55%	0	0.01%	

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(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

SI No.	Shareholders Name	Shareholding		Date	Increase/ (Decrease)	Cumulative Shareholding during the year (01.04.2016 to 31.03.2017)	
		No. of Shares at the beginning (01.04.2016)/ end of the year (31.03.2017)	% of total shares of the Company			No of shares	% of total shares of the company
1.	Ganga Devi Chokhani	88800	2.27%		-88800	0	0
2.	J.P. Chokhani	2510	0.06%	01/03/2017	88800	91310	2.33%

THERE IS .01% (400 shares only) change in the promoter's shareholding under the category of "Person acting in Concert". However these person are not in promoter category.

There was a transmission of 88800 number of Shares by Late Mrs. Ganga Devi Chokhani to Mr. J.P. Chokhani HUF before the final transfer to J.P. Chokhani

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

SI No.	Shareholders Name	Shareholding		Date	Increase/ (Decrease)	Cumulative Shareholding during the year (01.04.2016 to 31.03.2017)	
		No. of Shares at the beginning (01.04.2016)/ end of the year (31.03.2017)	% of total shares of the Company			No of shares	% of total shares of the company
1	CANARA BANK	beginning end	16,5300 16,5300	4.2191 4.2191	Nil Nil	No Change No Change	No Change No Change
2	INDIAN BANK	beginning end	42,800 42,800	1.0924 1.0924	Nil Nil	No Change No Change	No Change No Change
3	Sring Speedways Orivate Ltd.	beginning end	24,100 24,100	0.615 0.615	Nil Nil	No Change No Change	No Change No Change
4	Madan Mohan Ravi Shankar	beginning end	18,000 18,000	0.459 0.459	Nil Nil	No Change No Change	No Change No Change
5	Ravi Shankar Beriwala	beginning end	16,800 16,800	0.429 0.429	Nil Nil	No Change No Change	No Change No Change
6	Biky Sales & Services Pvt. Ltd.	beginning end	15,900 15,900	0.406 0.406	Nil Nil	No Change No Change	No Change No Change
7	Chokhani Securities Ltd.	beginning end	15,100 15,100	0.385 0.385	Nil Nil	No Change No Change	No Change No Change
8	Murli Mohan Agarwala	beginning end	10,400 10,400	0.265 0.265	Nil Nil	No Change No Change	No Change No Change
9	Manorma Jalan	beginning end	10,000 10,000	0.255 0.255	Nil Nil	No Change No Change	No Change No Change
10	Paras C Shah	beginning end	7,700 7,700	0.197 0.197	Nil Nil	No Change No Change	No Change No Change

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(v) Shareholding of Directors & KMP

SI No.	Shareholders Name	Shareholding	Date	Increase/ (Decrease)	Cumulative Shareholding during the year (01.04.2016 to 31.03.2017)		
					No. of Shares at the beginning (01.04.2016)/ end of the year (31.03.2017)	% of total shares of the Company	
1	Jagdish Prasad Chokhani	beginning		Nil	Nil	Nil	Nil
		end	91310	2.33%	01.03.2017	88800	91310
2	Aditya Tulshan	beginning		Nil	Nil	No Change	No Change
		end	Nil				
3	Shiv Kumar Mandelia	beginning		Nil	Nil	No Change	No Change
		end	Nil				
4	Keshri Nandan Bagla* (CFO)	beginning		Nil	Nil	No Change	No Change
		end	Nil				
5	Rekha Suresh Goenka	beginning		Nil	Nil	No Change	No Change
		end	Nil				
6	MH Ansari* (CFO)	beginning		Nil	Nil	No Change	No Change
		end	Nil				
7	Varsha Jain (CS)	beginning		Nil	Nil	No Change	No Change
		end	Nil				

*Resigned w.e.f. 19.09.2016

**Appointed .w.e.f. 18.10.2016

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Secured Loans excluding	Unsecured Loans deposits	Deposite	Total Indebtedness
Indebtness at the beginning of the financial year			
i) Principal Amount	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil
Total (i+ii+iii)			
Change in Indebtedness during the financial year			
Additions	Nil	Nil	Nil
Reduction	Nil	Nil	Nil
Net Change			
Indebtedness at the end of the financial year			
i) Principal Amount	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil
Total (i+ii+iii)			

CHOKHANI GLOBAL EXPRESS LIMITED

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl. Particulars of No Remuneration	Name of the MD/WTD /Manager	Total Amount
1 Gross salary		
(a) Salary as per provisions contained ' in section 17(1) of the Income Tax. 1961.	Nil	Nil
(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	Nil	Nil
(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	Nil	Nil
2 Stock option	Nil	Nil
3 Sweat Equity	Nil	Nil
4 Commission as % of profit others (specify)	Nil	Nil
5 Others, please specify	Nil	Nil
Total (A)		
Ceiling as per the Act		

B. Remuneration to other directors:

Independent Directors:-

S.No	Name of the Director Board/committee Meetings	Fee for attending	Commission	Others#	Total
1	Aditya Tulshan	7500	Nil	Nil	
2	Shiv Kumar Mandelia	7500	Nil	Nil	
	Total	15000			

Non- Executive / Promoter Directors

S.No	Name of the Director Board/committee Meetings	Fee for attending	Commission	Others#	Total
1	Rekha Suresh Goenka	0	Nil	Nil	
2	Jagdish Prasad Chokhani*	7000	Nil	Nil	
	Total	7000			

Represents retiral benefits like pension and medical reimbursement as per their contracts entered with the Company

CHOKHANI GLOBAL EXPRESS LIMITED

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. Particulars of No Remuneration	Key Managerial Personnel		Total
	CEO	Company Secretary	
1 Gross salary			
(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	Nil	123844	121715
(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	Nil	Nil	Nil
(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	Nil	Nil	Nil
2 Stock Option	Nil	Nil	Nil
3 Sweat Equity	Nil	Nil	Nil
4 Commission	Nil	Nil	Nil
as % of profit	Nil	Nil	Nil
others, specify	Nil	Nil	Nil
5 Others, please specify			
Total		123844	245559

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority (RD/NCLT /Court)	Appeal made if any (give details)
A. COMPANY					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
B. DIRECTORS					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
C. OTHER OFFICERS IN DEFAULT					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

CHOKHANI GLOBAL EXPRESS LIMITED

Annexure - B

Director's Appointment & Remuneration Policy

Chokhani Global Express Limited ("CGEL" or the "Company") has adopted this Policy on appointment and remuneration of the Directors, Key Managerial Personnel and Senior Management (the "Policy") as required by the provisions of Section 178 of the Companies Act, 2013 (the "Act") and the provisions of SEBI (listing obligations and disclosure requirements) regulations 2015.

Objective

The objective of this Policy is to provide a consistent framework to the Committee to perform its functions in compliance with the Law pertaining to the appointment of, remuneration payable to and removal of, directors, key managerial personnel and senior management personnel and make appropriate recommendations to the Board.

Applicability

This Policy shall be applicable to all Directors, Key Managerial Personnel, Senior Management Personnel and other employees of Chokhani Global Express, wherever applicable.

Definitions

"Key Managerial Personnel (KMP)" means the Managing Director, Chief Financial Officer and Company Secretary. "Senior Management Personnel" shall mean the Chief Operating Officers of the respective SBUs of the Company, people designated as Executive Directors & Corporate Function heads.

Criteria for appointment and removal of Directors, Key Managerial Personnel & Senior Management

1. Appointment criteria and qualifications

- (a) Subject to Law and the HR Policy of the Company, the Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director and/or KMP in the manner as it deems fit and make appropriate recommendations to the Board.
- (b) If required and considered fit by the Committee, appropriate consultations shall be held with Chokhani Global Express Managing Director.

2. Term / Tenure

The Term / tenure of the Directors shall be governed by and as prescribed under Law.

3. Removal

Due to reasons for any disqualification mentioned under Law or any other justifiable grounds, the Committee may recommend to the Board, with reasons to be recorded in writing, for removal of a Director or KMP.

Purpose

- a) To evaluate the performance of the members of the Board.
- b) To ensure remuneration to Directors, KMP and Senior Management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.
- c) To retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage.

The Committee should ensure that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully and the relationship of remuneration to performance is clear and meets appropriate performance benchmarks.

Performance Evaluation

The evaluation of Directors, KMP and Senior Management Personnel shall be conducted yearly or at such intervals as may be considered necessary.

Role of the Nomination and Remuneration Committee:

The Nomination and Remuneration Committee shall:

- a) Formulate the criteria for determining qualifications, positive attributes and independence of a Director;
- b) Identify persons who are qualified to become Director and persons who may be appointed in Key Managerial and Senior Management positions in accordance with the criteria laid down in this Policy;

CHOKHANI GLOBAL EXPRESS LIMITED

- c) Lay down the evaluation criteria for performance evaluation of Independent Director and the Board;
 - d) Recommend to the Board, appointment, remuneration and removal of Director, KMP and Senior Management;
- Remuneration payable to Directors, Key Managerial Personnel and other employees**

1. Managing Director / Whole-time directors

- (a) The Nomination and Remuneration Committee shall make such recommendations to the Board, as it may consider appropriate with regard to remuneration to Managing Director / Whole-time directors.
- (b) The Remuneration/ Commission etc. to be paid to Managing Director/ Whole- time directors shall be governed by Law read with Management Regulations of the Company and be subject to the approval of shareholders of the Company and Central Government, wherever required.

2. Non-executive / Independent directors

- (a) The Non-executive/ Independent directors may receive remuneration by way of fees for attending meetings of Board or Committee thereof. Provided that the amount of such fees shall not exceed such amount as may be prescribed by Law.
- (b) The Non-executive/ Independent directors may be entitled to reimbursement of reasonable and direct expenses for participation in the Board and other meetings and profit related commission as may be approved by the shareholders of the Company which shall not exceed 1% of the net profits of the Company.
- (c) An Independent director shall not be entitled to any stock option.
- (d) The sitting fee paid to Independent Directors and Women Directors, shall not be less than the sitting fee payable to other directors.

3. KMP, Senior Management Personnel and other employees

- (a) The remuneration of KMP (excluding the Managing Director) and Senior Management Personnel shall be governed by the HR Policy of Chokhani Global Express on the basis of recommendation of the Managing Director of the Company.
- (b) The remuneration of other employees shall be governed by the HR Policy of Chokhani Global Express
- (c) The remuneration shall be subject to applicable taxes and the Company may withhold there from any amounts as are required to be withheld pursuant to the applicable laws. Any tax liability arising in respect of payments made pursuant to the remuneration shall be borne solely by the respective director, KMP and senior management personnel.

Appointment criteria and qualification:

The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director in terms of Diversity Policy of the Board and recommend to the Board his / her appointment.

For the appointment of KMP (other than Managing / Whole time Director) or Senior Management, a person should possess adequate qualification, expertise and experience for the position he / she is considered for the appointment. Further, for administrative convenience, the appointment of KMP (other than Managing / Whole time Director) or Senior Management, the Managing Director is authorized to identify and appoint a suitable person for such position. However, if the need be, the Managing Director may consult the Committee / Board for further directions/ guidance.

Place: New Delhi
Date: 01/12/2017

Jagdish Prasad Chokhani
Chairman
DIN : 00304040

CHOKHANI GLOBAL EXPRESS LIMITED

Annexure -C

FORM AOC - 2 CGEL

(Pursuant to Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in Section 188(1) of the Companies Act, 2013 including certain arms' length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

(a) Name(s) of the related party and nature of relationship	N.A.
(b) Nature of contracts/arrangements/transactions	
(c) Duration of the contracts / arrangements/transactions	
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	
(e) Justification for entering into such contracts or arrangements or transactions	
(f) date(s) of approval by the Board	
(g) Amount paid as advances, if any	
(h) Date on which the special resolution was passed	
(i) Amount paid as advances, if any	
(j) Date on which (a) the special resolution was passed in general meeting as required under first proviso to Section 188 of the Companies Act, 2013	

2. Details of material contracts or arrangement or transactions at arm's length basis:

a) Name(s) of the related party and nature of relationship	a) Mr. JP Chokhani b) Mrs. Rekha Goenka c) Mrs. Varsha Jain d) Mr. HM Ansari
(b) Nature of contracts/arrangements/transactions	Only Sitting fees are paid to the directors for attending the meeting. And salary paid to Mr. M H Ansari, Chief Financial officer and Varsha Jain, Company secretary for the financial year 2016-17..
(c) Duration of the contracts/arrangements/transactions	
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	
(e) Date(s) of approval by the Board, if any	
(f) Amount received as advances, if any	

Place: New Delhi
Date: 01/12/2017

For and on behalf of the Board
Jagdish Prasad Chokhani
Chairman
DIN: 00304040

Annexure -D

SECRETARIAL AUDIT REPORT

For The Financial Year Ended 31st March, 2017

Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

To,
The Members,
Chokhani Global Express Limited

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Chokhani Global Express Limited (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

We report that -

- a. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- b. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
- c. We have not verified the correctness and appropriateness of the financial statements of the Company.
- d. The compliance of the provisions of the Corporate and other applicable laws, rules, regulation, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
- e. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2017 complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2017 according to the provisions of:

CHOKHANI GLOBAL EXPRESS LIMITED

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
 - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 - h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
 - i. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

We have also examined compliance with the applicable clauses of the Listing Agreements entered into by the Company with BSE Limited.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations and Guidelines, to the extent applicable, as mentioned above.

- (vi) The Company is in the business of Courier Services but Company doesn't have any operations during the reporting period.

We have checked the compliance management system of the Company to obtain reasonable assurance about the adequacy of systems in place to ensure compliance of specifically applicable laws and this verification was done on test basis. We believe that the Audit evidence which we have obtained is sufficient and appropriate to provide a basis for our audit opinion. In our opinion and to the best of our information and according to explanations given to us, we believe that the compliance management system of the Company is adequate to ensure compliance of laws specifically applicable to the Company.

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes

CHOKHANI GLOBAL EXPRESS LIMITED

in the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notices were given to all directors of the Board Meetings; agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting for meaningful participation at the meeting.

Board decisions are carried out with unanimous consent and therefore, no dissenting views were required to be captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period, there were no instances of:

- i. Public/Rights/Preferential issue of shares/debentures/sweat equity.
- ii. Redemption of securities.
- iii. Decisions by the Members in pursuance to section 180 of the Act.
- iv. Merger/Amalgamation/Reconstruction.
- v. Foreign technical collaborations.

For Sapna Garg & Associates

Company Secretaries

Sapna Garg

ACS No.: 29759

C P No.: 10716

Date: 26.08.2017 Place: New Delhi

REPORT ON CORPORATE GOVERNANCE

Corporate Philosophy

Corporate Governance refers to a set of policies, principles, laws, regulations and procedures etc. Our Company has made the requisite compliances under Corporate Governance. The Company has been regularly disclosing in its Directors' Report the information concerning the performance, prospects and other relevant matters affecting the operations of the Company. As required under Regulations of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, following disclosures are set out towards achievements of good Corporate Governance.

The Company is managed in accordance with most of the requirements prescribed on Corporate Governance.

BOARD OF DIRECTORS

At Chokhani Global Express, the Board of Directors approved and reviewed the strategies and oversee the actions and result of Management. The Management team of the Company is headed by Managing Director of the Company.

COMPOSITION OF BOARD

The Chokhani Global, Board is comprised with in accordance with Regulation 17 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013. The present strength of the Board is four, out of which three Directors are Non – Executive Directors and the Company has Executive Chairman. The Non-Executive Directors includes independent professionals, In terms of the requirements of Regulation 17 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 with stock exchanges, the Chokhani Board comprises more than half of its Directors as Independent Directors.

Board Procedures

Detailed agenda with explanatory notes and all other related information is circulated to the members of the Board in advance of each meeting. Detailed presentations are made to the Board covering all major functions and activities. The requisite strategic and material information is made available to the Board to ensure transparent decision making by the Board.

Number of Board Meetings

During the financial year 2016-17, the Board of Directors of the Company met five times. The maximum time gap between any two Board Meetings was not more than one hundred and twenty days. The details of the Board meetings are as under :

Sl. No.	Date	Board Strength	No. of Directors Present
1.	30.05.2016	4	4
2.	11.08.2016	4	4
3.	18.10.2016	4	4
4.	14.11.2016	4	4
5.	10.02.2017	4	4

Disclosures of relationships between Directors inter-se

CHOKHANI GLOBAL EXPRESS LIMITED

None of the Directors are related to each other.

Information relating to Directors

The details relating to the composition and categories of the Directors on the Board, their attendance at Board Meetings during the year and at the last Annual General Meeting, the number of Directorships, Committee Memberships and Chairmanships held by them as on 31st March, 2017 are given below

S. No.	Name	Category	Attendance		Outside Directorship			
			No. of Board Meetings Held	attended	Last AGM	Other Director -ships ¹	Committee Memberships ²	Committee Chairman -ships ²
1	Mr. Aditya Tulshan	Independent Director	5	5	Yes	1	-	2
2	Mr. S. K. Mandelia	Independent Director	5	5	Yes	1	2	1
3.	Mrs. Rekha Suresh Goenka	Woman Director	5	5	Yes	1	-	-
4.	Mr. Jagdish Prasad Chokhani	Managing Director	5	5	Yes	1	2	-

1. The Directorship held by Directors as mentioned above do not include directorships of foreign companies and Section 8 companies and of CGEL as per Companies Act, 2013.
2. In accordance with SEBI (Listing and Obligation and Disclosure Requirements) Regulation, 2015, Memberships/ Chairmanship of only the Audit Committee and Stakeholders' Relationship Committee of all public limited companies have been considered except CGEL.

No Director is a member of more than 10 Board - level Committees of public limited companies, or is Chairman of more than 5 such Committees

The Board reviews Compliance Reports of all the laws applicable to the Company, prepared by the Company as well as the steps taken by the Company to revamp instances of such non-compliances wherever and whenever required.

Shares and convertible instruments held by Non - Executive Directors

None of Non Executive Directors held any shares as on 31st March, 2017.

The details of the familiarization programme for the Independent Directors have been uploaded on the website of the Company and may be accessed through the link:

http://cge.co.in/CGEL/Policy/Familiarisation_Programme%20for%20Independent%20Directors.pdf

Information provided to the Board

The information being provided to the Board : As per the requirement of regulation 17(7) and Schedule II Part A of SEBI (LODR), this is to state that company is not in operation since 1998 and there is no transaction entered in respect of the matters stated in the Schedule II part A. However all the compliances are being done as per the requirement of all the statutory bodies and regulatory authorities.

Annual Independent Directors Meeting

During the year under review, an annual Independent Directors meeting in accordance with the provisions of Section 149(8) read with Schedule IV of the Act and Regulation 25(3) and 25(4) of the SEBI Listing Regulations, was convened on February 10, 2017, wherein all Independent Directors were present, to review the performance of the Non-Independent Non-Executive Directors including the Chairman of the Board and performance of the

CHOKHANI GLOBAL EXPRESS LIMITED

Board as a whole. The Non- Independent Directors did not take part in the meeting

Code of Conduct

Chokhani's Global Board has adopted a Code of Conduct for members of the Board and Senior Management ("Code"). The Code lays down, in detail, the standards of business conduct, ethics and governance.

A copy of the Code has been posted on the Company's website <http://www.cge.co.in/CGEL/CODE%20OF%20CONDUCT.pdf>.

The Code has been circulated to all the members of the Board and Senior Management and the compliance of the same has been affirmed by them. A declaration signed by the Managing Director to this effect is given below:

I hereby confirm that :

The Company has obtained from all the members of the Board and Senior Management an affirmation that they have complied with the Code in the financial year 2016-17.

Jagdish Prasad Chokhani
Managing Director

Committees of the Board

Chokhani Global has three Board Committees – Audit Committee, Nomination and Remuneration Committee, Stakeholders' Relationship Committee.

Details regarding the role and composition of the Board Committees, including the number of meetings held during the financial year 2016-17 and the attendance of the members are provided below:

AUDIT COMMITTEE

The composition of the Audit Committee meets the requirement of Regulation 18 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and the Section 177 of Companies Act, 2013. The present member of Audit Committee of the Company consists of Shri Aditya Tulshan, Chairman (Independent Director), Shri. Shiv Kumar Mandelia, Member (Independent Director) and Shri. Jagdish Prasad Chokhani, Member (Executive Director), having expertise in accounting & financial management. However Mr. Aditya Tulshan has been resigned w.e.f.24.05.2017 and Mr. Vinesh Bansal has been appointed on 16.05.2017 as additional Director who shall held the office up to the ensuing Annual General Meeting.

MEETINGS OF THE AUDIT COMMITTEE

During the financial year 2016-17, the Board of Directors of the Company met five times on 30.05.2016, 11.08.2016, 18.10.2016, 14.11.2016 and 10.02.2017.

Functions of the Audit Committee of the Board of Chokhani Global Express Limited inter-alia include the following:

- Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the Statutory Auditor and the fixation of audit fees.
- Approval of payment to Statutory Auditors for any other services rendered by the Statutory Auditors.
- Reviewing, with the management, the annual financial statements before submission of the same to the Board for approval, with particular reference to:
 - Matters required to be included in the Directors' Responsibility Statement are included in the Directors' Report in terms of sub-Section 5 of Section 134 of the Companies Act, 2013;
 - Changes, if any, in accounting policies and practices and reasons for the same;
 - Major accounting entries involving estimates based on the exercise of judgment by the management;
 - Significant adjustments made, if any, in the financial statements arising out of audit findings;
 - Compliance with Listing Agreement and other legal requirements relating to financial statements;

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- Disclosure, if any, related party transactions;
- Qualifications, if any, in the draft audit report; and
- Reviewing, with the management, the quarterly financial statements before submission to the Board for approval.
- Reviewing, with the management, performance of Statutory Auditors and adequacy of the internal control systems.
- Reviewing the adequacy of internal audit function, if any, including the structure of the Internal Audit Department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of Internal Audit.
- Discussions with management and/or Internal Auditors, if any, of any significant findings and follow up thereon.
- Reviewing the findings of any internal investigations into matters where there is suspected fraud or irregularity.
- Discussions with Statutory Auditors, before the audit commences, about the nature and scope of audit as well as post-audit discussions, to ascertain any area of concern.
- To look into the reasons for substantial defaults, if any, in the payment to the depositors, debenture holders, shareholders (in case of non payment of declared dividend) and creditors.

The Audit Committee is empowered, pursuant to its terms of reference, to:

- Investigate any activity within its terms of reference and to seek any information it requires from any employee.
- Obtain legal or other independent professional advice and to secure the attendance of outsiders with relevant experience and expertise, when considered necessary.

Meetings and Attendance during the year 2016-2017.

S.N o	Name	Held	Attended
1.	Mr. Aditya Tulshan	5	5
2.	Mr. Jagdish Prasad Chokhani*	5	5
3.	Mr. S.K. Mandelia	5	5

NOMINATION AND REMUNERATION COMMITTEE

The composition of the Nomination and Remuneration Committee meets the requirement of Regulation 19 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and the Section 178 of Companies Act, 2013

The present members of the committee are Mr. Aditya Tulshan (Independent Director) as the Chairman of the Committee, Mr. Shiv Kumar Mandelia (Independent Director) as Member and Mrs. Rekha Suresh Goenka (Women Director and Non- Executive Director) as Member of the Committee. –

The basic function of the committee is mentioned as under:-

- 1) Formulation of the criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board a policy, relating to the remuneration of the Directors, Key managerial Personnel and other employees,
- 2) Formulation of criteria for evaluation of Independent Directors and the Board,
- 3) Devising a policy on Board Diversity,
- 4) Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal.

CHOKHANI GLOBAL EXPRESS LIMITED

The company shall disclose the remuneration policy and the evaluation criteria in its Annual Report.

i) **Meetings and Attendance during the year 2016-2017, the committee met only one time i.e. 13.08.2015 and 18.10.2016**

S.No	Name	Designation	Held	Attended
1.	Mr. Aditya Tulshan	Chairman	1	1
2.	Mr. S.K. Mandelia	Member	1	1
3.	Mrs. Rekha Suresh Goenka	Member*	1	1

The Terms of Reference of Nomination and Remuneration Committee are as follows:-

- 1) To fix the level and composition of remuneration which is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully,
- 2) Relationship of remuneration to performance is clear and meets appropriate performance benchmarks,
- 3) Remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the company and its goal.

Nomination and Remuneration Policy

This Remuneration Policy has been formulated to pay equitable remuneration to Directors, KMPs and other employees and to harmonize the aspirations of the human resource consistent to the goals of the company and it has been approved by the Board.

Guiding Principles:-

The guiding principle is that the remuneration and the other terms of employment shall be competitive in order to ensure that the Company can attract and retain competent Executives.

- When determining the remuneration policy and arrangements for Executive Directors/ KMP's, the Remuneration Committee considers pay and employment conditions with peers / elsewhere in the competitive market to ensure that pay structures are appropriately aligned and that levels of remuneration remain appropriate in this context.
- The Committee considers that a successful remuneration policy must ensure that a significant part of the remuneration package is linked to the achievement of corporate performance targets and a strong alignment of interest with stakeholders.
- Our remuneration policy is guided by a common reward framework and set of principles and objectives as more fully and particularly envisaged under section 178 of the Companies Act 2013, interalia principles pertaining to determining qualifications, positives attributes, integrity and independence etc.

Approval of the Remuneration Policy:-

This Remuneration Policy shall apply to all future employment agreements with members of Company's Senior Management including Key Managerial Person and Board of Directors.

The Remuneration Policy is binding for the Board of Directors including its provisions on stock options. In other respects, the Remuneration Policy shall be of guidance for the Board. Any departure from the policy shall be recorded and reasoned in the Board's minutes.

Remuneration Related to Directors

The Remuneration payable to the Directors will be determined by the committee and recommended by the board for approval. The Remuneration and commission paid to the Managing Director shall be in accordance with the Companies Act, 2013.

Remuneration to KMPs and Other Employees

The policy on remuneration of KMPs and other employees is as below:-

The Remuneration and Reward structure of the employees comprises of two broad based components- annual remuneration and long-term awards.

a) Annual Remuneration

CHOKHANI GLOBAL EXPRESS LIMITED

Annual Remuneration refers to the Annual Compensation payable to the employees. This comprises of two parts- a fixed component and a performance linked variable component based on the extent of achievement of individual's objectives and performance of the business units.

The objective is to set the total remuneration at levels to attract, motivate and retain high-calibre and high-potential personnel in a global competitive market.\

b) Long- Term Rewards

Long- Term Rewards may include Long- Term Incentive Plans(LTIP) under which incentives would be granted to eligible employees based on their contribution to the performance of the company, relative position in the organization and the length of service under the supervision and approval of the Committee.

Remuneration of Non- Executive/Independent Directors

The Remuneration payable to each Non-Executive Director is based on the remuneration structure as determined by the Board and is revised from time to time, depending on individual performance, the company's performance and provisions made in the Companies Act, 2013 and the rules made thereunder.

Policy Review

In case of any subsequent changes in the provisions of Companies Act, 2013 or any regulations which makes any of the provisions in the policy inconsistent with the Act or regulations, then the provisions of the Act or regulations would prevail over the policy and the policy would be modified in due course to make it consistent with the law.

STAKEHOLDER'S RELATIONSHIP COMMITTEE

The composition of the Stakeholder's Relationship Committee meets the requirement of Regulation 20 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and the Section 178 of Companies Act, 2013

The Stakeholder's Relationship Committee comprising one executive and two independent directors. The present members of the Committee are Mr. Aditya Tulshan (Chairman and Non- Executive Director), Mr. Jagdish Prasad Chokhani and Mr. S.K. Mandelia (Members).

The Committee inter-alia oversees and reviews matters pertaining to transfer of securities. The Committee also looks into redressal of Shareholders' Grievances like transfer of securities, non-receipt of Annual Report etc. received from the investors in co-ordination with the Company's Registrar and Share Transfer Agent.

The Committee has met seven times during the year 2016-2017 as on the following dates:-

30.04.2016, 30.05.2016, 30.06.2016, 23.09.2016, 30.01.2017, 28.02.2017 and 30.03.2017

S.N o	Name	Held	Attended
1.	Mr. Jagdish Prasad Chokhani*	6	6
2.	Mr. Aditya Tulshan	7	7
3.	Mr. Shiv Kumar Mandelia	7	7

Status of complaints received during the period ended 31st March, 2016 is given hereunder: -

No. of Complaints received	-	0
No. of Complaints replied	-	0
No. of Complaints pending	-	0

Compliance Officer – Ms. Varsha Jain is the Compliance Officer of the Company.

Subsidiary Companies

SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 defines a "material non-listed Indian

CHOKHANI GLOBAL EXPRESS LIMITED

subsidiary” as an unlisted subsidiary, incorporated in India, whose turnover or net worth (i.e. paid up capital and free reserves) exceeds 20% of the consolidated turnover or net worth respectively, of the listed holding Company and its subsidiaries in the immediately preceding accounting year.
CGEL does not have any material non-listed Indian subsidiary.

Management

Management Discussion and Analysis

A separate chapter on Management Discussion and Analysis is given in this Annual Report

GENERAL BODY MEETINGS (AGM)

The last three Annual General Meetings were held as under:

Financial Year	Date	Time	Location	Special Resolution
2015-2016	30.09.2016	11.30 A.M.	1, DSIDC Complex, Okhla Industrial Area Phase-I, New Delhi-110020	Yes
2014-2015	30.09.2015	11.30 A.M.	1, DSIDC Complex, Okhla Industrial Area Phase-I, New Delhi-110020	No
2013-2014	30.09.2014	11.30 A.M.	1, DSIDC Complex, Okhla Industrial Area Phase-I, New Delhi-110020	No

Postal Ballot

There was no special resolution passed by the Company through postal ballot during the year ended 31st March, 2017 and there is no special resolution which is proposed to be conducted through postal ballot.

DISCLOSURES

No significant Related Party Transactions have been entered into by the company that may have potential conflict with the interest of the company at large. And No personnel have been denied access to the Audit Committee.

The Audit Committee and the Board of Directors of the Company have formulated the Policy on dealing with RPTs and Policy on materiality of RPTs which is uploaded on the website of the Company and can be accessed through the following link:

<http://www.cge.co.in/CGEL/Policy/Related%20Party%20Policy.pdf>

Details of Non-Compliance by the Company

No penalties / strictures have been imposed on the Company by any regulatory authority for non-compliance of any law or any matter related to capital market, during the last three years.

Code for prevention of Insider Trading Practices

In compliance of the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015, the Company has formulated “Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information” and “Code of Conduct to Regulate, Monitor and Report Trading by Insiders”.

“Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information” prescribes the framework for fair disclosure of events and occurrences that could impact price discovery in the market for securities of the Company and “Code of Conduct to Regulate, Monitor and Report Trading by Insiders” has been formulated to regulate, monitor and report trading by employees and other connected persons of the Company.

CHOKHANI GLOBAL EXPRESS LIMITED

CEO/CFO Certification

Managing Director and Chief Financial Officer have certified to the Board with respect to the financial statements, in controls and other matters as required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Shareholders

Disclosure regarding appointment/ re-appointment/ resignation of Directors

Disclosures regarding appointment and resignation of Directors of CGEL is given in the Directors Report of the Company.

Whistle Blower policy of the Company

Section 177 (9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meeting of Board and its Powers) Rules, 2014 mandates the following classes of companies to constitute a vigil mechanism –

- Every listed company;
- Every other company which accepts deposits from the public;
- Every company which has borrowed money from banks and public financial institutions in excess of Rs. 50 crores.

The Company adopted the whistle blower mechanism for directors and employees to report concerns about unethical behavior, actual or suspected fraud, or violation of the company code of conduct and ethics. There has been no change to the whistle blower policy adopted by the Company during fiscal 2016.

MEANS OF COMMUNICATION

The Quarterly Results of the company were published in 'Financial Express' and 'Jansatta'. Details are as under:

Sl. No.	Quarter	News Papers	Date of Publication	WEBSITE
1.	30/06/2016	Financial Express(English) Jansatta(Hindi)	12/08/2016	www.cge.co.in
2.	30/09/2016	Financial Express(English) Jansatta(Hindi)	15/11/2016	www.cge.co.in
3.	31/12/2016	Financial Express (English) Jansatta(Hindi)	11/02/2017	www.cge.co.in
4.	31/03/2017	Financial Express (English) Jansatta (Hindi)	17/05/2017	www.cge.co.in

It does not displays official news releases and presentations made to institutional investors or to the analysts as the Company is suspended since 1998 and there is no operation in the company.

Company's Website

The website of the Company, www.cge.co.in is regularly updated with the financial results, corporate information, shareholding Pattern etc.

Compliance

Mandatory Requirements

As on 31st March, 2017, the Company has complied with the all applicable mandatory requirements of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Non - Mandatory Requirements

Shareholders' Rights/ Information

Information like financial results, shareholding pattern, press releases, etc. are displayed on the Company's website www.cge.co.in

CHOKHANI GLOBAL EXPRESS LIMITED

Certificate on Corporate Governance

The Company has obtained a Certificate from the Practising Company Secretary regarding compliance of conditions of corporate governance, as mandated in the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The certificate is annexed to this Annual Report.

GENERAL INFORMATION FOR SHAREHOLDERS

ANNUAL GENERAL MEETING:

Date and Time	: Manday, 25th December, 2017 at 11.30 am
Venue	: 1, DSIDC Complex, Okhla Industrial Area, Phase-I, New Delhi-110020
Book Closure Date	: 18th December, 2017 to 25th December, 2017 (both days inclusive)

Market Price

There is no market price data - high or low during any month in the last financial year i.e. 2016-17 as the trading of the Company is suspended since 1998.

Share Transfer system

The Company's shares held in the dematerialized form are electronically traded in the Depository.

In the case of transfers in physical form which are lodged at the above offices of the Registrar and Share Transfer Agent, such transfers are processed with the stipulated time period. All share transfers are approved by the officials authorized by the Board and thereafter ratified by the Stakeholders' Relationship Committee at its next meeting

Outstanding ADR's/ GDR's/ Warrant/ Options

The Company has not issued any ADR's or GDR's or Warrants or convertible instruments.

Financial Calendar

Financial year : 1st April to 31st March

For the year ended 31st March, 2017, results were announced on

First Quarter	11th August, 2016
Second Quarter	14th November, 2016
Third Quarter	10th February, 2016
Fourth Quarter	16th May, 2017

Listing of Equity Shares : The Securities of the Company are presently listed at BSE Limited. However trading has been suspended since 1998

Stock Code

ISIN: N.A.
BSE Code: 523608

Dematerialization : Trading of the company has been suspended since 1998 and the company has not applied for ISIN no. from any of the depositories.

Dividend

Keeping in mind the prevailing condition of the Company, no dividend has been recommended for the financial year 2016-17.

Registrar & Transfer Agent : **M/s Beetal Financial & Computer Services (P) Ltd.**
(share transfer and communications regarding share certificates, change of address etc.)
Beetal House, 3rd Floor,
99, Madangir, Near Dada Harsukh Das Mandir,
New Delhi-110062.

CHOKHANI GLOBAL EXPRESS LIMITED

Market Rates : No Trading was carried out during the year.

Shareholders' Issues

The Shareholders may send their queries to the e-mail address - Secretarial@cge.co.in proactively managed by the Company.

Categories	(Percentage %)
Govt(Central & State(s))	Nil
Public Financial Institution	Nil
Mutual Funds	Nil
Foreign Holdings	Nil
Nationalized/ Other Banks	5.31%
Bodies Corporate	10.7%
Other Top 50 Shareholders	4.21%
Directors/ Relatives of Directors*	1.61%
Others	78.17%
TOTAL	100.00%

Plant locations : There is no operation of the company since long and there is no plant as on date.

ADDRESS FOR CORRESPONDENCE: D-3/2 Okhla Industrial Area, Phase-II, New Delhi-110 020

FOR CHOKHANI GLOBAL EXPRESS LIMITED

Jagdish Prasad Chokhani
Chairman
DIN : 00304040

MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT (CGEL)

OUTLOOK

Chokhani Global Express Limited (hereinafter referred as "CGEL") was established, inter-alia, (a) to carry on in India or in any part of the world the national and international courier business and to hold and to deliver or arrange to deliver either by own arrangement or through the representatives or the agents the customers documents or any other articles or things from one place to another or from one city to another in India or in any part of the world; and (b) to carry on in India or in any part of the world the national and International Freight and Cargo Transportation, holding, packing and distributing either by own arrangement or through the representatives or agents.

During the last one decade courier business industry has been adversely affected due to spurt and development in Information Technology. Courier business has almost disappeared from the mundane. In order to serve and to meet the day-to-day expenses and also statutory liabilities, the Company has started consultancy service business. However, every effort is being made to revive the Company.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has an audit process to ensure adequacy and effectiveness of controls. The internal controls are formulated and implemented by the management with an objective to achieve and effective monitoring and compliance with applicable laws. The independent Audit Committee of the Board of Directors regularly reviews, significant audit findings, compliance with accounting standards and other legal requirements relating to financial statements.

FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The financial statements have been prepared in accordance with the requirements of the Companies Act, 2013 and the applicable accounting standards issued by the ICAI. The management of Chokhani Global Express Limited accepts the integrity and objectivity of these financial statements as well as the various estimates and judgments used therein.

CAUTIONARY STATEMENT

Certain Statements made in this report relating to Company's objectives, outlook, etc. may constitute "forward looking statement" within the meaning of applicable laws and regulations. Actual performance may differ from such estimates, whether express or implied. Important factors that could make a difference to the Company's operations; include Government Regulations, Tax regimes, Economic developments and other allied factors.

It is also submitted that every effort made by the management but no material decision was taken for the revival of the company. Therefore in the interest of the company as well as shareholders it is decided to windup the company voluntary

CERTIFICATE ON CORPORATE GOVERNANCE

The Members
CHOKHANI GLOBAL EXPRESS LIMITED

We have examined the compliance of the conditions of Corporate Governance by Chokhani Global Express Limited ('the Company') for the year ended on March 31, 2017, as stipulated in Regulations 17 to 27, clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para C, D & E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of the opinion on the Financial Statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that no Investor Grievances are pending for a period of exceeding One Month against the Company as per the records maintained by the Company.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For N. Agarwal & Associates
Company Secretaries

Place : New Delhi
Date : 26.08.2017

(Nidhi Agarwal)
Proprietor
CP No. 8431

**COMPLIANCE CERTIFICATE BY CHIEF EXECUTIVE OFFICER AND
CHIEF FINANCIAL OFFICER**

This is to certify that:

- a) We have reviewed financial statement for the year ended 31st March, 2017 and the cash flow statement for the year (consolidated and unconsolidated) and that to the best of our knowledge and belief:
 - i) these statements do not contain any materially untrue statement or omit any material fact or contain statement that might be misleading; and
 - ii) these statements together present a true and fair view of the company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that Company have evaluated the effectiveness of internal controls systems of listed entity pertaining to financial reporting and have disclosed to the auditors and the Audit Committee, deficiencies, if any, and the steps taken or proposed to be taken to rectify these deficiencies.
- d) We have indicated to the Auditors and the Audit committee
 - i) There is no Significant changes in the internal control over financial reporting during the year,
 - ii) There is no significant changes in the accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - iii) that there were no instances of any significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having such significant role in the Company's internal control system.

For CHOKHANI GLOBAL EXPRESS LTD.

Place : New Delhi1
Date : 01/12/2017

Jagdish Prasad Chokhani
Managing Director
DIN-00304040

M H Ansari
Chief Financial Officer

INDEPENDENT AUDITORS' REPORT

To The Members of

CHOKHANI GLOBAL EXPRESS LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of CHOKHANI GLOBAL EXPRESS LIMITED ("the Company") which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss and Cash Flow Statement for the period from 1st April, 2016 to 31st March, 2017 then ended and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the

audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its Loss and its cash flows for the period ended on that date.

Report on Other Legal and Regulatory requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure 'A' a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements

comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

90378

- e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has no pending litigations on its financial position in its financial statements hence no disclosure is required
 - ii. The Company has no long-term contracts including derivative contracts hence no provision is required under the applicable law or accounting standards;
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. The company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation we report that the disclosed are in accordance with books of account maintained by the company and as produced to us by the management – Refer note no.22 of the financial statements.

For B.K.Shroff & Co.
Chartered Accountants
Firm Reg. No. : 302166E

Place: New Delhi
Date : 16/05/2017

Partner
Membership No.

Annexure -A to the Auditors Report

Annexure referred to in paragraph (1) under the heading of "Report on Other Legal and Regulatory requirements" of our report of even date

- (i) There are no fixed assets in the company hence provisions of clause (i) of the order are not applicable to the company.
- (ii) There are no inventory in the company hence provisions of clause (ii) of the order are not applicable to the company.
- (iii) The company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 and as such clauses (iii) (a), (b) and (c) of the order are not applicable to the company.
- (iv) In our opinion and according to the information and explanations given to us no loans, investments, guarantees and security covered under section 185 and 186 of the Companies Act, 2013 has been given by the company.
- (v) According to the information and explanation given to us, the company has not accepted any deposit from the public. Therefore, the provisions of clause (v) of the order are not applicable to the company.
- (vi) As informed to us Company is not required to maintain any cost records as prescribed by the Central Government under section 148(1) of companies act 2013
- (vii) (a) The company is generally regular in depositing with the appropriate authorities undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, service tax, duty of custom, duty of excise, value added tax, cess and any other statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect thereof were outstanding as at 31st March,2017 for a period of more than six months from the date they became payable.
- (b) According to the records of the company, no dues of income-tax or Sales tax or service tax or duty of custom or duty of excise or value added tax which have not been deposited on account of any dispute.
- (viii) In our opinion and according to the information

CHOKHANI GLOBAL EXPRESS LIMITED

and explanations given to us, the company has not defaulted in repayment of loans or borrowings to a financial institution, bank, government or dues to debenture holders.

- (ix) In our opinion, during the year no money has been raised by way of initial public offer or further public offer (including debt instruments) or term loans have been raised during the year.
- (x) According to the information and explanations given to us, no fraud by the company or on the company by its officers or employees has been noticed or reported during the year.
- (xi) According to the information and explanations given to us, no management remuneration has been paid or provided is the books during the year.
- (xii) The company is not a nidhi company and hence provisions of clause (xii) of the order are not applicable to the company.
- (xiii) In our opinion all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- (xiv) During the year under review the company has not made any preferential allotment on private placement of shares or fully or partly convertible debentures.
- (xv) The company has not entered into any non cash transactions with directors or persons connected with him.
- (xvi) The Company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934

For B.K.Shroff & Co.
Chartered Accountants
Firm Reg. No. : 302166E

Place: New Delhi Partner
Date : 16/05/2017 Membership No. 90378

Annexure B to the Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Chokhani Global Express Limited** ("the Company") as of March 31, 2017 in conjunction with our audit of the standalone financial statements

of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI)". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my /our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:

- a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and
- c) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI".

For B.K. Shroff & Co.
Chartered Accountants
Reg. No. : 302166E

Place : New Delhi
Date : 16/05/2017

Partner
Membership Number :

CHOKHANI GLOBAL EXPRESS LIMITED**BALANCE SHEET AS AT 31st MARCH, 2017
CIN: L64120DL1991PLC045172**

PARTICULARS	Note No.	As at 31-03-17 ₹	As at 31-03-16 ₹
I. EQUITY AND LIABILITIES			
1. SHAREHOLDERS' FUNDS			
(a) Share Capital	2	3,91,79,000.00	3,91,79,000.00
(b) Reserves and Surplus	3	(3,91,72,689.00)	(3,90,80,844.00)
2. NON CURRENT LIABILITIES			
(a) Long term provision	4	9,353.00	-
3 CURRENT LIABILITIES			
(a) Other current liabilities	5	5,49,581.00	2,84,982.00
(b) Short-term provisions	6	170.00	-
Total		5,65,415.00	3,83,138.00
II. ASSETS			
NON CURRENT ASSETS			
1 (a) Fixed assets			
(i) Tangible assets	7	-	50,000.00
(b) Deferred tax assets (net)	8	2,39,841.00	2,21,129.00
2 CURRENT ASSETS			
(a) Trade Receivables	9	65,700.00	-
(b) Cash and cash equivalents	10	1,69,665.00	34,924.00
(c) Short-term loans and advances	11	87,600.00	73,800.00
(d) Other current assets	12	2,609.00	3,285.00
TOTAL		5,65,415.00	3,83,138.00

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES 1

The accompanying notes are an integral part of financial statements.

For **B. K. Shroff & Co.**
CHARTERED ACCOUNTANTS
Firm Regn. No. 302166E

For and on behalf of Board of Directors

(Kavita Nangia)
Partner
M.No. 90378**Jagdish Prasad Chokhani**
DIRECTOR
DIN-00304040**S. K. Mandelia**
DIRECTOR
DIN : 07136408Place : New Delhi
Dated : 16/05/2017**Mohd. Hashim Ansari**
Chief Financial Officer**Varsha Jain**
Company Secretary

CHOKHANI GLOBAL EXPRESS LIMITED

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017
CIN: L64120DL1991PLC045172

PARTICULARS	Note No.	For the year ended 31-03-17 ₹	For the year ended 31-03-16 ₹
I. Revenue from Operations	13	8,76,000.00	7,38,000.00
II. Other Income	14	2,210.00	3,595.00
III. Total Revenue (I + II)		8,78,210.00	7,41,595.00
IV. Expenses:			
Employee Benefits Expenses	15	2,55,082.00	20,642.00
Finance costs	16	115.00	217.00
Other expenses	17	7,33,570.00	11,63,789.00
Total expenses		9,88,767.00	11,84,648.00
V. Profit (Loss) before tax		(1,10,557.00)	(4,43,053.00)
VI. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax Liabilities/(Assets)		18,712.00	(1,36,903.00)
VII. Profit (Loss) for the year		(91,845.00)	(3,06,150.00)
VIII. Earnings per Equity Share	18		
Basic		(0.02)	0.08
Diluted		(0.02)	0.08
Summary of Significant accounting policies	1		

The accompanying notes are an integral part of financial statements.

Signed in terms of our report of even date

For **B. K. Shroff & Co.**
CHARTERED ACCOUNTANTS
Firm Regn. No. 302166E

For and on behalf of Board of Directors

(Kavita Nangia)
Partner
M.No. 90378

Jagdish Prasad Chokhani
DIRECTOR
DIN-00304040

S. K. Mandelia
DIRECTOR
DIN : 07136408

Place : New Delhi
Dated :16/05/2017

Mohd. Hashim Ansari
Chief Financial Officer

Varsha Jain
Company Secretary

1. SIGNIFICANT ACCOUNTING POLICIES

1) Basis of preparation of accounts

These financial statements are prepared in accordance with Indian Generally Accepted Accounting principles under the historical cost convention on the accrual basis except in case of assets for which provision for impairment is made and revaluation is carried out. Financial statement of the company have been prepared in accordance with mandatory accounting standards as prescribed under section 133 of the companies act 2013 read with rule 7 of the companies (Accounts) rules, 2014 and guidelines issued by the Securities and Exchange Board of India (SEBI).

All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Revised Schedule III to the Companies Act. 2013. Based on the nature of services/contracts and time between the acquisition of assets for processing and their realisation in cash or cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.

2) Revenue Recognition

Revenue is recognised on accrual basis.

3) Tangible fixed assets

Tangible Fixed Assets are stated at cost less accumulated depreciation and impairment provision. The cost comprises the purchase price (net of Cenvat and VAT wherever applicable) and any attributable cost of bringing the assets to its working condition for its intended use.

4) Depreciation

Depreciation is calculated on fixed assets on Written Down Value method in accordance with schedule II of the Companies Act, 2013.

5) Earnings Per Share

Basic earnings per share is calculated by dividing the net profit/loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share is calculated by dividing the net profit/loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

6) Retirement and other benefits

Expenses and liabilities in respect of employee benefits are recorded in accordance with Revised Accounting Standard 15 – Employee Benefits (Revised 2005) issued by the ICAI.

(a) Gratuity

Gratuity is a post employment benefit and is in the nature of a defined benefit plan. The liability recognised in the balance sheet in respect of gratuity is the present value of the defined benefit/obligation at the balance sheet date less the fair value of plan assets, together with adjustment for unrecognized actuarial gains or losses and past service costs. The defined benefit/obligation is calculated at or near the balance sheet date by an independent Actuary using the Projected Unit Credit Method.

Actuarial gains and losses, if any, arising from past experience and changes in actuarial assumptions are charged or credited to the Statement of Profit and Loss Account in

CHOKHANI GLOBAL EXPRESS LIMITED

the year to which such gains or losses relate.

(b) Leave Encashment

Liability in respect of leave encashment becoming due or expected after the balance date is estimated on the basis of an actuarial valuation performed by an independent Actuary using the Projected Unit Credit Method.

7) Income Taxes

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the Balance Sheet date. Deferred tax is recognised at the Balance Sheet date, subject to the considerations of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

8) Events Occuring after Balance Sheet Date

Events occurring after the balance sheet date have been considered in the preparation of financial statements.

9) Contingent Liabilities

Contingent Liabilities as defined in Accounting Standard-29 are disclosed by way of notes to accounts. Provision is made if it becomes probable that an outflow of future economic benefit will be required for an item previously dealt with as a contingent liability.

2. SHARE CAPITAL:

a) Authorised

Particulars	No. of Shares		Amount in	
	AS AT 31.03.2017	AS AT 31.03.2016	AS AT 31.03.2017	₹AS AT 31.03.2016
Equity Shares of Rs. 10 each				
At the beginning of the year	9000000	9000000	90000000	90000000
Add: Additions during the year	--	--	--	--
Less: Reduction during the year	--	--	--	--
At the end of the year	9000000	9000000	90000000	90000000

b) Issued, Subscribed and Paid up

Particulars	No. of Shares		Amount in	
	AS AT 31.03.2017	AS AT 31.03.2016	AS AT 31.03.2017	₹ AS AT 31.03.2016
Equity Shares of Rs. 10 each fully paid up				
At the beginning of the year	3917900	3917900	39179000	39179000
Add: Additions during the year	--	--	--	--
Less: Reduction during the year	--	--	--	--
At the end of the year	3917900	3917900	39179000	39179000

CHOKHANI GLOBAL EXPRESS LIMITED

c) Details of shares in the company held by each shareholder holding more than 5% of shares is as under:

Name of the Shareholder	No. of Shares		% of Holding	
	AS AT 31.03.2017	AS AT 31.03.2016	AS AT 31.03.2017	AS AT 31.03.2016
Sugan fertilizers & Chemicals Limited	339500	339500	8.67	8.67

d) The Company has not allotted any fully paid up shares pursuant to contract(s) without payment being received in cash nor has allotted any fully paid up shares by way of bonus shares nor has bought back any class of shares during the period of five years immediately preceding the balance sheet date

3. RESERVE & SURPLUS

Particulars	Amount in ₹	
	As at 31.03.2017	As at 31.03.2016
Profit & Loss Account		
At the beginning of the year	(3,90,80,844.00)	(3,87,74,694.00)
Add: Profit for the year	(91,845.00)	(3,06,150.00)
Total	(3,91,72,689.00)	(3,90,80,844.00)

4. LONG TERM PROVISION

Particulars	Amount in ₹	
	As at 31.03.2017	As at 31.03.2016
Provision for employee benefits		
Gratuity (unfunded)	4,482.00	-
Leave salary (unfunded)	4,871.00	-
Total	9,353.00	-

5. Other Current Liabilities

Particulars	Amount in ₹	
	As at 31.03.2017	As at 31.03.2016
Sales Tax & Withholding Taxes	2,635.00	2,485.00
Other Payables	5,46,946.00	2,82,497.00
Total	5,49,581.00	2,84,982.00

There are no amounts due and outstanding to be credited to Investor Education and Protection Fund as on 31.03.2017.

6. SHORT TERM PROVISIONS

Particulars	Amount in ₹	
	As at 31.03.2017	As at 31.03.2016
(a) Provision for employee benefits		
Earned leave salary payable	157.00	-
Gratuity payable	13.00	-
Total	170.00	-

CHOKHANI GLOBAL EXPRESS LIMITED

(Amount in Rupees)

NOTE : 7 FIXED ASSETS

	GROSS BLOCK			Accumulated Depreciation			NET BLOCK		
	Balance as at 1 April 2016	Additions/ (Disposals)	Acquired through business combinations	Revaluations/ (Impairments)	Balance as at 31 March 2017	Balance as at 1 April 2016	On disposals	Balance as at 31 March 2017	Balance as at 1 April 2016
	₹	₹	₹	₹	₹	₹	₹	₹	₹
a									
Tangible Assets									
Car Parking Space	50,000	-	-	-	50,000	-	-	50,000	50,000
Total	50,000	-	-	-	50,000	-	-	50,000	50,000
b									
Intangible Assets	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-
c									
Capital Work In Progress	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-
d									
Intangible assets under Development	-	-	-	-	-	-	-	-	-
Total (a+b+c+d)	50,000	-	-	-	50,000	-	-	50,000	50,000
Previous year	50,000	-	-	-	50,000	-	-	50,000	50,000

CHOKHANI GLOBAL EXPRESS LIMITED

8. Deferred Tax Assets/Liabilities

Deferred Taxes:

In accordance with the Accounting Standard 22 (AS-22) "Accounting for taxes on Income" issued by the Institute of Chartered Accountants of India the Company has provided for Deferred Tax. Deferred Tax Liability/assets up to 31.03.2017 comprising of the following major components:-

	Amount in ₹		
	As at 31.03.2016	Current year	As at 31.03.2017
Deferred Tax Assets being tax impact thereon			
Unabsorbed losses carried forward as per Income Tax laws	2,21,129.00	15,769.00	2,36,898.00
Gratuity payable	-	1,389.00	1,389.00
Leave salary payable	-	1,554.00	1,554.00
Total	2,21,129.00	18,712.00	2,39,841.00

9. TRADE RECEIVABLES

(Unsecured-considered good)

Particulars	Amount in ₹	
	As at 31.03.2017	As at 31.03.2016
Exceeding Six Months	-	-
Others	65,700.00	-
Total	65,700.00	-

10. CASH & CASH EQUIVALENTS

Particulars	Amount in ₹	
	As at 31.03.2017	As at 31.03.2016
Balances with Banks	1,39,143.00	26,741.00
Cash on hand	30,522.00	8,183.00
Total	1,69,665.00	34,924.00

11. SHORT TERM LOANS & ADVANCES

Particulars	Amount in ₹	
	As at 31.03.2017	As at 31.03.2016
Advance Income Tax (including Tax Deducted at Source)	87,600.00	73,800.00
Income Tax Refudable	-	-
Total	87,600.00	73,800.00

12. OTHER CURRENT ASSETS

Particulars	Amount in ₹	
	As at 31.03.2017	As at 31.03.2016
Others (Prepaid Exp.)	2,609.00	3,285.00
Total	2,609.00	3,285.00

In the opinion of the board the assets other than fixed assets have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.

CHOKHANI GLOBAL EXPRESS LIMITED

13. REVENUE FROM OPERATIONS

Particulars	Amount in ₹	
	For the Year 31.03.2017	For the Year 31.03.2016
Sale of services	8,76,000.00	7,38,000.00
Total	8,76,000.00	7,38,000.00

14. OTHER INCOME

Particulars	Amount in ₹	
	For the Year 31.03.2017	For the Year 31.03.2016
Interest	2,210.00	3,595.00
Total	2,210.00	3,595.00

15. Employee Benefit Expenses

Particulars	Amount in ₹	
	For the Year 31.03.2017	For the Year 31.03.2016
Employee Benefit Expenses		
Salaries and Incentives	2,45,559.00	20,642.00
Gratuity	4,495.00	-
Earned Leave Salary	5,028.00	-
Total	2,55,082.00	20,642.00

Gratuity valuation and leave encashment liability valuation as per AS-15. The provision for leave encashment and gratuity payable has made on the basis of valuation made.

Period	Gratuity Valuation (Amount in Rs.)		Leave Encashment value (Amount in Rs.)	
	Current Year	Previous Year	Current Year	Previous Year
Present value of the obligation at the beginning of the period	-	-	-	-
Interest Cost	-	-	-	-
Current Service Cost	-	-	-	-
Benefits paid (if any)	-	-	-	-
Actuarial (gain)/loss	-	-	-	-
Present value of the obligation at the end of the period	4495	-	5028	-
Fair value of plan assets at end of period	-	-	-	-
Net liability / (asset) recognized in Balance Sheet and related analysis	4495	-	5028	-
Funded Status	(4495)	-	(5028)	-
Interest cost	-	-	-	-
Current service cost	-	-	-	-
Net actuarial (gain)/loss recognized in the period	-	-	-	-

CHOKHANI GLOBAL EXPRESS LIMITED

Expenses to be recognized in the statement of profit and loss accounts	4495	-	5028	-
Actuarial (gain)/ loss – obligation	-	-	-	-
Actuarial (gain) /loss – plan assets	-	-	-	-
Total Actuarial (gain) /loss	-	-	-	-
Actuarial (gain)/loss recognized	-	-	-	-
Outstanding actuarial (gain)/loss at the end of the period	-	-	-	-
Number of employees	2	-	2	-
Total monthly salary	17304	-	34663	-
Average Past Service (Years)	0.8	-	0.8	-
Expected Average remaining working lives of employees (Years)	15.4	-	15.4	-
Average Age (Years)	44.6	-	44.6	-
Total Number of Leave	-	-	6	-
Discount rate	7.50% per annum	-	7.50 % per annum	-
Salary Growth Rate	5.00% per annum	-	5.00% per annum	-
Mortality	IALM 2006-08 Ultimate	-	IALM 2006-08 Ultimate	-
Expected rate of return	0	0	0	0
Withdrawal rate 18 to 60 years	2% p. a.	-	2% p. a.	-
Normal Retirement Age	60 years	60 years	60 years	60 years
Salary	Terminal Basic salary(Excluding all other Allowances and Perquisites)	-	As per rules of the company	-
Benefits on Normal Retirement	15/26*Salary* Number of Completed years	-	1/26*Salary Number of Leaves	-
Vesting Period	5 years of service	-	-	-
Benefit on early exit due to death Disability	As above except that no vesting condition apply	-	As above subject to rules of company	-
Limit	1,000,000	-	-	-

16. FINANCE COSTS

Particulars	Amount in ₹	
	As at 31.03.2017	As at 31.03.2016
Interest Expense	-	-
Bank charges	115.00	217.00
Total	115.00	217.00

CHOKHANI GLOBAL EXPRESS LIMITED

17. OTHER EXPENSES

Particulars	Amount (₹)	
	For the Year 2016-17	For the Year 2015-2016
Secretarial Expenses	5,73,314.00	10,58,744.00
Filing fees	7,600.00	15,000.00
Legal & Professional	43,250.00	31,700.00
Conveyance Expenses	-	190.00
Miscellaneous Expenses	29,361.00	28,460.00
Fixed Assets written off	50,000.00	-
Audit Fee *	30,045.00	29,695.00
Total	7,33,570.00	11,63,789.00
Particulars of audit fees	For the Year 2016-17	For the Year 2015-2016
As Statutory Audit Fees	23,403.00	23,301.00
As Audit Fees for Quarterly Audited Results	6,642.00	6,394.00
For Certification Work	-	-
Total	30,045.00	29,695.00

18. EARNING PER SHARE (EPS)

Particulars	Amount (₹)	
	For the Year 2016-17	For the Year 2015-2016
Basic Earnings Per Share		
Profit after tax as per profit & loss account (₹ in Lacs)	(91,845)	(3,06,150)
Less : Dividend and tax thereon in respect of preference shares (₹ in Lacs)	0	0
Profit available for shareholders (₹ in Lacs) (A)	0	0
No. of equity shares (B)	3917900	3917900
Basic Earning Per Share (₹) (A/B)	(0.02)	(0.08)
Profit after tax as per profit & loss account (₹ in Lacs)	(91,845)	(3,06,150)
Less: Dividend & tax thereon in respect of Preference shares (₹ in Lacs)	0	0
Profit available for shareholders (in Lacs)	0	0
No. of equity shares (A)	3917900	3917900
Diluted earning per share (₹) (A/B)	(0.02)	(0.08)

19. Related Party Disclosure:

Related party transactions during the year ended March 31, 2017 are detailed below :

Key Management Personnel and their relatives

- Mr. Jagdish Chokhani
- Ms. Varsha Jain (Company Secretary)
- Mr. M. H. Ansari (CFO)
- Mrs. Rekha Goenka

Related party transaction of Key Management Personnel and their relatives

Particulars	Associate	Key Management	Total
	Company	Personnel	
Mr. Jagdish Chokhani (Meeting Fees)		8,044	8,044
		(5105)	(5105)
Mrs. Rekha Goenka (Meeting fee)		-	-
		(562)	(562)
Mr. M. H. Ansari (Salary)		1,21,715	1,21,715
		(-)	(-)
Ms. Varsha Jain (Salary)		1,23,844	1,23,844
		(20,642)	(20,642)

Previous Year figures are given in bracket.

CHOKHANI GLOBAL EXPRESS LIMITED

20. Figures for the previous year have been regrouped / rearranged wherever considered necessary.

21. Segment Reporting

As the company's business activities fall within a single primary business segment, the disclosure requirement of Accounting Standard (AS-17) 'Segment Reporting' issued by the Institute of Chartered Accountants of India is not applicable.

22. Additional information as required by Paragraph 6 of the General instructions for preparation of Balance Sheet to Schedule III to the Companies Act, 2013 with respect to details of Specified Bank Notes (SBNs) held and transacted during the period 08-11-2016 to 30.12.2016

	SBNs	Other denomination notes	Total
Closing cash in hand as on 08.11.2016 (*)	-	5626	5626
(+) Permitted receipts (Cash withdraw from bank)	-	64000	64000
(-) Permitted payments	-	17300	17300
(-) Amount deposited in Banks	-	14000	14000
Closing cash in hand as on 30.12.2016 (*)	-	38326	38326

*As certified by the management

For the purpose of this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in Ministry of Finance, Department of Economic Affairs number S.O. 3407 (E), dated the 8th November, 2016

As per our report of even date annexed

For **B. K. Shroff & Co.**
CHARTERED ACCOUNTANTS
Firm Regn. No. 302166E

(Kavita Nangia)
Partner
M.No. 90378

Place : New Delhi
Dated : 16/05/2017

For and on behalf of Board of Directors

Jagdish Prasad Chokhani
DIRECTOR
DIN-00304040

Mohd. Hashim Ansari
Chief Financial Officer

S.K.Mandelia
DIRECTOR
DIN : 07136408

Varsha Jain
Company Secretary

CHOKHANI GLOBAL EXPRESS LIMITED

CASH FLOW STATEMENT FOR THE PERIOD FROM 01.04.2016 TO 31.03.2017

PARTICULARS	Note No.	For the year 2016-17 ₹	For the year 2015-16 ₹
A. CASH FLOW FROM OPERATING ACTIVITIES :			
Net Profit before tax		(1,10,557)	(4,43,053)
Adjustments for :			
Depreciation		-	-
Dividend		-	-
Interest		(2,210)	(3,595)
Fixed assets w/off		50,000	-
Operating profit before working capital changes		(62,767)	(4,46,648)
Adjustment for :			
Trade & Other receivables		(78,824)	58,631
Inventories		-	-
Trade payables & other liabilities		2,74,122	2,56,814
Cash generated from operations		1,32,531	(1,31,203)
Interest paid		-	-
Direct Taxes paid		-	-
Dividend Paid		-	-
Net cash from operating activities		1,32,531	(1,31,203)
B. Cash Flow from Investing Activities			
Purchase of fixed assets (including capital advance)		-	-
Sale of fixed assets		-	-
Interest received		2,210	3,595
(Purchase)/Sale of investments		-	-
Net cash used in investing activities		2,210	3,595
C. Cash Flow from Financing Activities			
Proceeds from Issuing shares or other equity instruments		-	-
Proceeds from long term borrowings		-	-
Repayments of long term borrowings		-	-
Increase in bank borrowings		-	-
Cash flow from financing activities		-	-
Net increase in cash and cash equivalents		1,34,741	(1,27,608)
Cash and Cash equivalents (Opening Balance)		34,924	1,62,532
Cash and Cash equivalents (Closing Balance)		1,69,665	34,924

See attached Notes to the financial statements

As per our report of even date annexed

For **B. K. Shroff & Co.**
CHARTERED ACCOUNTANTS
Firm Regn. No. 302166E

For and on behalf of Board of Directors

(Kavita Nangia)
Partner
M.No. 90378

Jagdish Prasad Chokhani
DIRECTOR
DIN-00304040

S.K.Mandelia
DIRECTOR
DIN : 07136408

Place : New Delhi
Dated : 16/05/2017

Mohd. Hashim Ansari
Chief Financial Officer

Varsha Jain
Company Secretary

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